

August 12, 2010

Bill Number 91421

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: WSG Hollywood

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|--------------------------|-------------|---|----------------|--------------|
| <u>Phase 1</u> | | | | |
| <u>Loans/Investments</u> | | | | |
| 04/01/10 | DLG | Research relevant document provisions in the foreclosure - Charter School issues and email same to Mr. Woodbury and Ms. Lizarazu. [2600] | 0.40 Hrs | \$198.00 |
| 04/01/10 | DLG | Telephone conference with Mr. Michael Woodbury and Ms. Lizarazu, Lehman's foreclosure and local counsels, regarding possible issues in the Charter-School related agreements in a loan foreclosure. [2600] | 0.40 Hrs | \$198.00 |
| 04/13/10 | DLG | Prepare emails to Mr. Pomeranz regarding progress on issues related to the Declaration of Unified Control and the City's withholding of the school's building permit. [2600] | 0.20 Hrs | \$99.00 |
| 04/13/10 | DLG | Telephone call from Charter School's counsel regarding school's discussion with City of Hollywood and lack of progress on issues related to the Declaration of Unified Control and the City's withholding of the school's building permit. [2600] | 0.40 Hrs | \$198.00 |
| Loans/Investments Totals | | | 1.40 Hrs | \$693.00 |
| Phase 1 Totals | | | 1.40 Hrs | \$693.00 |
| | | | TOTAL SERVICES | \$693.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: WSG Hollywood

HOURLY RATE

Glanz, David L.

1.40 Hrs

\$693.00

1.40 Hrs

\$693.00

INVOICE TOTAL

\$693.00



Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood

File Number 0303694-0002016

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 13,080.00 | | 13,080.00 |
| Financing | 2,821.50 | | 2,821.50 |
| Subtotals | 15,901.50 | | 15,901.50 |
| <u>Phase 1</u> | | | |
| Loans/Investments | | 693.00 | 693.00 |
| Subtotals | | 693.00 | 693.00 |
| <u>Disbursements</u> | | | |
| Copying | 94.92 | | 94.92 |
| Telephone | 23.49 | | 23.49 |
| Delivery Service/Messenger | 188.39 | | 188.39 |
| Postage | 0.44 | | 0.44 |
| Meals | 28.29 | | 28.29 |
| Subtotals | 335.53 | | 335.53 |
| Totals | 16,237.03 | 693.00 | 16,930.03 |

May 17, 2010

Bill Number 84757

File Number 0303694-0002073

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

Through April 30, 2010

Re: Amendment to Midtown Memphis Loan Agreement

DISBURSEMENTS

Disbursements

Delivery Service/Messenger

| | |
|-----------------------------------|---------|
| Air Courier / Messenger | \$62.72 |
| Delivery Service/Messenger Totals | \$62.72 |

Local counsel

| | |
|----------------------|------------|
| OUTSIDE COUNSEL | \$2,591.10 |
| Local counsel Totals | \$2,591.10 |
| Disbursements Totals | \$2,591.10 |

| | |
|---------------------|------------|
| TOTAL DISBURSEMENTS | \$2,653.82 |
|---------------------|------------|

| | |
|---------------|-------------------|
| INVOICE TOTAL | <u>\$2,653.82</u> |
|---------------|-------------------|

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Amendment to Midtown Memphis Loan Agreement
File Number 0303694-0002073

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 1,512.00 | | 1,512.00 |
| Financing | 22,611.60 | | 22,611.60 |
| Subtotals | 24,123.60 | | 24,123.60 |
| <u>Disbursements</u> | | | |
| Copying | 11.45 | | 11.45 |
| Telephone | 13.64 | | 13.64 |
| Delivery Service/Messenger | 41.82 | 62.72 | 104.54 |
| Meals | 9.41 | | 9.41 |
| Local counsel | | 2,591.10 | 2,591.10 |
| Subtotals | 76.32 | 2,653.82 | 2,730.14 |
| Totals | 24,199.92 | 2,653.82 | 26,853.74 |

August 11, 2010

Bill Number 91151

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: 350 West Broadway Construction Loan

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/28/10 | RAR | Telephone conference with Mr. Gross regarding response to borrower's letter. [0600] | 0.30 Hrs | \$159.03 |
| 04/29/10 | RAR | Telephone conference with Messrs. Banahan and Gross regarding response to borrower. [0600] | 0.40 Hrs | \$212.04 |
| 04/29/10 | TAB | Telephone conference with Mr. Gross regarding response letter to 350 West Broadway Manager, LLC. [0600] | 0.10 Hrs | \$49.98 |
| Interested Party Communications/Website/ Totals | | | 0.80 Hrs | \$421.05 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/22/10 | TAB | Review letter received from 350 W. Broadway Manager, LLC addressed to Lehman Brothers with respect to request for reduction in minimum release price under terms of loan agreement. [2300] | 0.10 Hrs | \$49.98 |
| 04/23/10 | TAB | Finish review of letter from 350 West Broadway Manager, LLC requesting loan agreement modification to reduce minimum unit sales prices and request Lehman Brothers consent to lease of retail space. [2300] | 0.10 Hrs | \$49.98 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|----------------|--------------|
| 04/28/10 | RAR | Review letter from borrower regarding lender consent issues. [2300] | 0.30 Hrs | \$159.03 |
| 04/29/10 | RAR | Review loan agreement and issues arising out of letter received from borrower. [2300] | 0.60 Hrs | \$318.06 |
| 04/29/10 | TAB | Review letter from 350 West Broadway Manager regarding request for loan amendment to reduce minimum release prices and authorize lease retail space and conference with Mr. Rossi regarding same. [2300] | 0.30 Hrs | \$149.94 |
| 04/29/10 | TAB | Attention to reviewing amended and restated construction mezzanine loan agreement and intercreditor agreement with respect to approval rights over leases in minimum unit release prices. [2300] | 1.20 Hrs | \$599.76 |
| 04/29/10 | TAB | Draft response letter to 350 West Broadway Manager, LLC. [2300] | 0.20 Hrs | \$99.96 |
| 04/30/10 | TAB | Finalize draft letter to 350 West Broadway Manager, LLC in response to request for amendment to loan agreement with respect to reduction of minimum unit sales prices and base rental for retail lease. [2300] | 1.30 Hrs | \$649.74 |
| Real Estate Matters Totals | | | 4.10 Hrs | \$2,076.45 |
| Phase 1 Totals | | | 4.10 Hrs | \$2,076.45 |
| | | | TOTAL SERVICES | \$2,497.50 |

HOURLY RATE

| | | | |
|--------------------|----------|------------|-------------------|
| Rossi, Robert A. | 1.60 Hrs | \$848.16 | |
| Banahan, Thomas A. | 3.30 Hrs | \$1,649.34 | |
| | 4.90 Hrs | \$2,497.50 | |
| | | | INVOICE TOTAL |
| | | | <u>\$2,497.50</u> |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan
File Number 0303694-0002088

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-------------------------|---------------------------|------------------------|--------------|
| Financing | 14,331.50 | | 14,331.50 |
| Interested Party | | 421.05 | 421.05 |
| Communications/Website/ | | | |
| Subtotals | 14,331.50 | 421.05 | 14,752.55 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 2,076.45 | 2,076.45 |
| Subtotals | | 2,076.45 | 2,076.45 |
| <u>Disbursements</u> | | | |
| Copying | 19.00 | | 19.00 |
| Telephone | 0.50 | | 0.50 |
| Subtotals | 19.50 | | 19.50 |
| Totals | 14,351.00 | 2,497.50 | 16,848.50 |

August 12, 2010

Bill Number 91152

File Number 0303694-0002119

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Super 8 Amendment II

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/22/10 | WSC | Internal conference with Ms. Bindler regarding transfer tax issues. [0600] | 1.00 Hrs | \$429.25 |
| 04/27/10 | WSC | Telephone conference with Existing Property Manager and Aimbridge and respective counsel regarding transition and other open items. [0600] | 1.20 Hrs | \$515.10 |
| 04/30/10 | WSC | Telephone conference with local counsel regarding transfer tax issues [0600] | 1.00 Hrs | \$429.20 |
| Interested Party Communications/Website/ Totals | | | 3.20 Hrs | \$1,373.55 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/01/10 | WSC | Preparation and review of documents for deed in lieu closing and telephone conferences in connection with same. [2300] | 2.20 Hrs | \$944.34 |
| 04/01/10 | PG | Scanned Deed in Lieu documents for Mr. Cook. [2300] | 0.20 Hrs | \$40.83 |
| 04/01/10 | PG | Email correspondence with Teresa Hill and Mel Platt regarding Declaration of Value. [2300] | 0.80 Hrs | \$163.32 |
| 04/02/10 | WSC | Attention to Deed in Lieu closing. [2300] | 4.30 Hrs | \$1,845.76 |
| 04/02/10 | PG | Email correspondence with Trimont and title company regarding Declaration of Value. [2300] | 0.30 Hrs | \$61.25 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 04/05/10 | WSC | Attention to DIL closing [2300] | 4.20 Hrs | \$1,802.84 |
| 04/08/10 | WSC | Finalizing documents for recording [2300] | 2.00 Hrs | \$858.49 |
| 04/08/10 | PG | Reviewed signed Declaration of value for Lehman for accuracy. [2300] | 0.50 Hrs | \$102.08 |
| 04/08/10 | PG | Prepared delivery package of Deed and Declaration of Value to be delivered to New York Land. [2300] | 0.50 Hrs | \$102.08 |
| 04/09/10 | WSC | Attention to logistics and insurance issues surrounding DIL. [2300] | 2.30 Hrs | \$987.27 |
| 04/12/10 | WSC | Attention to finalizing DIL Agreement. [2300] | 0.80 Hrs | \$343.40 |
| 04/13/10 | WSC | Telephone conference with title company and recorder. [2300] | 1.10 Hrs | \$472.17 |
| 04/14/10 | WSC | Attention to transfer tax grievance and telephone conversations with tax commissioner; reviewed Nevada statute and AG opinion. [2300] | 2.50 Hrs | \$1,073.12 |
| 04/15/10 | WSC | Attention to transfer tax issues arising out of potential foreclosure. [2300] | 1.20 Hrs | \$515.10 |
| 04/15/10 | PG | Scanned and emailed final documents to Mr. Cook. [2300] | 0.30 Hrs | \$61.25 |
| 04/19/10 | DHB | Draft and send email summary with questions to local counsel. [2300] | 0.50 Hrs | \$222.48 |
| 04/19/10 | DHB | Telephone conference with title company and conference with W. Cook. [2300] | 0.50 Hrs | \$222.48 |
| 04/19/10 | DHB | Review transfer tax documentation, underlying documentation, Nevada statute and attorney general opinions in connection with transfer tax treatment of deed from borrower to a lender subsidiary subject to the mortgage. [2300] | 2.00 Hrs | \$889.90 |
| 04/19/10 | WSC | Attention to closing and transfer of manager issues. [2300] | 2.40 Hrs | \$1,030.19 |
| 04/21/10 | DHB | Revise deed as per comments from client. [2300] | 0.50 Hrs | \$222.48 |
| 04/21/10 | DHB | Various telephone conferences and e-mail correspondence with local counsel and title company regarding necessary revisions to deed and Declaration with regard to recordation and transfer tax, and other documentation required therewith [2300] | 1.50 Hrs | \$667.43 |
| 04/21/10 | WSC | Attention to transfer tax dispute and telephone conversations with Trimont regarding transition. [2300] | 1.70 Hrs | \$729.72 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|----------------|--------------|
| 04/22/10 | DHB | E-mail correspondence and telephone conference with local counsel, title company, W. Cook regarding confirmation of revised deed by all parties, including borrower, and delivery of revisions to local counsel for recording/ [2300] | 1.10 Hrs | \$489.45 |
| 04/22/10 | PG | Prepared revised Declaration of Value for Mr. Cook. [2300] | 0.20 Hrs | \$40.83 |
| 04/23/10 | WSC | Finalized new deed and DV form; telephone conference with local counsel. [2300] | 1.40 Hrs | \$600.95 |
| 04/26/10 | DHB | E-mail correspondence and telephone conferences with local counsel and title company regarding tax assessor refusal to treat revised deed in lieu as exempt transaction, non-merger endorsement, need for additional documentation of owner of grantee, and other alternatives. [2300] | 2.00 Hrs | \$889.90 |
| 04/26/10 | WSC | Attention to transfer tax issues in connection with proposed foreclosure. [2300] | 1.60 Hrs | \$686.79 |
| 04/28/10 | WSC | Reviewed materials to open up account for new Property Manager. [2300] | 0.60 Hrs | \$257.55 |
| Real Estate Matters Totals | | | 39.20 Hrs | \$16,323.45 |
| Phase 1 Totals | | | 39.20 Hrs | \$16,323.45 |
| | | | TOTAL SERVICES | \$17,697.00 |

HOURLY RATE

| | | |
|---------------------|------------------|--------------------|
| Bindler, Deborah H. | 8.10 Hrs | \$3,604.12 |
| Cook Jr., Wayne S. | 31.50 Hrs | \$13,521.24 |
| Goldsmith, Paul | 2.80 Hrs | \$571.64 |
| | <u>42.40 Hrs</u> | <u>\$17,697.00</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$10.90 |
| Copying Totals | \$10.90 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

DISBURSEMENTS

Telephone

| | |
|-----------------------------------|---------|
| Telephone | \$10.25 |
| Telephone Totals | \$10.25 |
| <u>Delivery Service/Messenger</u> | |
| Air Courier / Messenger | \$27.57 |
| Delivery Service/Messenger Totals | \$27.57 |
| Disbursements Totals | \$27.57 |
| TOTAL DISBURSEMENTS | \$48.72 |

| | |
|---------------|--------------------|
| INVOICE TOTAL | <u>\$17,745.72</u> |
|---------------|--------------------|

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Super 8 Amendment II
File Number 0303694-0002119

| | <u>Previous Billed</u> | <u>Current Bill</u> | <u>Total</u> |
|----------------------------|----------------------------|-------------------------|--------------|
| Asset Analysis | 34,693.40 | | 34,693.40 |
| Asset Disposition | 24.60 | | 24.60 |
| Interested Party | | 1,373.55 | 1,373.55 |
| Communications/Website/ | | | |
| Subtotals | 34,718.00 | 1,373.55 | 36,091.55 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 16,323.45 | 16,323.45 |
| Subtotals | | 16,323.45 | 16,323.45 |
| <u>Disbursements</u> | | | |
| Copying | 158.70 | 10.90 | 169.60 |
| Telephone | | 10.25 | 10.25 |
| Delivery Service/Messenger | | 27.57 | 27.57 |
| Subtotals | 158.70 | 48.72 | 207.42 |
| Totals | 34,876.70 | 17,745.72 | 52,622.42 |

August 12, 2010

Bill Number 91153

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Bankruptcy

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Phase 1</u> | | | | |
| <u>Other Bankruptcy Motions and Matters</u> | | | | |
| 04/01/10 | DE | Conference with R. Rossi regarding Fee Committee conference call and issued discussed thereon. [3800] | 0.50 Hrs | \$167.50 |
| 04/06/10 | DE | Review email from Feinberg Rozen forwarding draft report to the Court summarizing the results of March 31, 2010 meeting with retained professional. [3800] | 0.10 Hrs | \$33.50 |
| 04/06/10 | DE | Review Fee Committee Report regarding process and discuss with R. Rossi. [3800] | 1.00 Hrs | \$335.00 |
| 04/06/10 | DE | Call Jennifer Sapp to discuss agenda of April 9, 2010 hearing. [3800] | 0.20 Hrs | \$67.00 |
| 04/06/10 | DE | Conference with R. Rossi regarding attendance at April 9, 2010 hearing. [3800] | 0.20 Hrs | \$67.00 |
| 04/06/10 | DE | Email from R. Rossi forwarding message from Jennifer Sapp regarding April 9, 2010 fee hearing and whether a representative from the firm will be attending and discussion with Rossi regarding same. [3800] | 0.50 Hrs | \$167.50 |
| 04/07/10 | DE | Email from Jennifer Sapp regarding adjournment of hearing scheduled for 4/9/10 to 4/14/10. [3800] | 0.10 Hrs | \$33.50 |
| 04/15/10 | DE | Call from R. Rossi regarding filing deadline for interim fee application and requesting assistance with reviewing and electronically filing same. [3800] | 0.20 Hrs | \$67.00 |
| 04/15/10 | DE | Email from C. Dinapoli regarding preparation of interim fee application. [3800] | 0.50 Hrs | \$167.50 |
| 04/15/10 | DE | Call C. Dinapoli with information to be included in interim | 0.20 Hrs | \$67.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-----------------------|-------------------|
| | | fee application. [3800] | | |
| 04/16/10 | DE | Review and revise interim fee application prior to filing. [3800] | 1.50 Hrs | \$502.50 |
| 04/16/10 | DE | Conference with C. Dinapoli regarding status of interim fee application and filing deadline. [3800] | 0.30 Hrs | \$100.50 |
| 04/16/10 | DE | Call Jennifer Sapp to inquire about interim fee application filing deadline. [3800] | 0.20 Hrs | \$67.00 |
| 04/16/10 | DE | Call from R. Rossi to discuss conversation with Jennifer Sapp regarding preparation of fee application and assembly of exhibits. [3800] | 0.20 Hrs | \$67.00 |
| Other Bankruptcy Motions and Matters Totals | | | 5.70 Hrs | \$1,909.50 |
| <u>Firm's Own Billing/Fee Applicaitons</u> | | | | |
| 04/12/10 | RAR | Attention to payment of holdback and review of order. [4600] | 0.50 Hrs | \$270.00 |
| 04/16/10 | RAR | Prepare fee application for holdback. [4600] | 1.50 Hrs | \$810.00 |
| Firm's Own Billing/Fee Applicaitons Totals | | | 2.00 Hrs | \$1,080.00 |
| Phase 1 Totals | | | 2.00 Hrs | \$1,080.00 |
| | | | TOTAL SERVICES | \$2,989.50 |

HOURLY RATE

| | | |
|------------------|-----------------|-------------------|
| Rossi, Robert A. | 2.00 Hrs | \$1,080.00 |
| Etheridge, Derek | 5.70 Hrs | \$1,909.50 |
| | <u>7.70 Hrs</u> | <u>\$2,989.50</u> |

DISBURSEMENTS

Disbursements

Copying

Reproduction \$63.10

Copying Totals \$63.10

Delivery Service/Messenger

Lehman Brothers Chapter 11 Bankruptcy

Re: Bankruptcy

DISBURSEMENTS

| | |
|-----------------------------------|-------------------|
| Air Courier / Messenger | \$111.65 |
| Delivery Service/Messenger Totals | \$111.65 |
| Disbursements Totals | \$111.65 |
| TOTAL DISBURSEMENTS | \$174.75 |
| LESS COURTESY DISCOUNT | \$1,752.95 |
| INVOICE TOTAL | <u>\$1,411.30</u> |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy

File Number 0303694-0002179

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|---|---------------------------|------------------------|--------------|
| Fee Applications | 100,386.18 | | 100,386.18 |
| Preparation and/or review of Pleadings & | 787.50 | | 787.50 |
| Subtotals | 101,173.68 | | 101,173.68 |
| <u>Phase 1</u> | | | |
| Other Bankruptcy Motions and Matters | | 789.83 | 789.83 |
| Firm's Own Billing/Fee Applicaitons | | 446.72 | 446.72 |
| Subtotals | | 1,236.55 | 1,236.55 |
| <u>Disbursements</u> | | | |
| Copying | 804.12 | 63.10 | 867.22 |
| Facsimile | 3.05 | | 3.05 |
| Telephone | 2.00 | | 2.00 |
| Online research | 85.67 | | 85.67 |
| Delivery Service/Messenger | 447.45 | 111.65 | 559.10 |
| Postage | 41.52 | | 41.52 |
| Local travel | 493.38 | | 493.38 |
| Meals | 26.00 | | 26.00 |
| Subtotals | 1,903.19 | 174.75 | 2,077.94 |
| Totals | 103,076.87 | 1,411.30 | 104,488.17 |

August 11, 2010

Bill Number 91154

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Monument Issues

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|------------------------------------|-------------|---|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 04/07/10 | KML | Respond to document requests from Trimont on line of credit and telephone conference and emails with Trimont and Ms. Bindler regarding same. [0100] | 0.70 Hrs | \$279.71 |
| 04/08/10 | KML | Communicate with Jack Rose at Trimont regarding same (.3). [0100] | 0.30 Hrs | \$119.88 |
| 04/08/10 | KML | Further attention to Trimont document requests and telephone conference with Ms. Bindler regarding same (.3). [0100] | 0.30 Hrs | \$119.88 |
| 04/09/10 | KML | Telephone conference with Mr. Zoffinger regarding same with respect to the Ballpark Projects (.5). [0100] | 0.50 Hrs | \$199.80 |
| 04/09/10 | KML | Review emails and past documents and spreadsheets regarding status of Ballpark and other projects/pledges and of line of credit documents generally top assist Dechert (.9). [0100] | 0.90 Hrs | \$359.63 |
| 04/09/10 | KML | Attention to compiling and circulating full set of executed line of credit agreements for Dechert and Trimont (.4). [0100] | 0.40 Hrs | \$159.84 |
| 04/09/10 | KML | Conference call with Dechert and Trimont regarding explanation of line of credit, how it works, pledges thereunder, and the like (.5). [0100] | 0.50 Hrs | \$199.78 |
| | | General Case Administration Totals | 3.60 Hrs | \$1,438.52 |

Phase 1

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|----------------|--------------|
| <u>Real Estate Matters</u> | | | | |
| 04/09/10 | RZ | Conference with Ms. Longo on structure of BP Office. [2300] | 0.50 Hrs | \$186.48 |
| | | Real Estate Matters Totals | 0.50 Hrs | \$186.48 |
| Phase 1 Totals | | | 0.50 Hrs | \$186.48 |
| | | | TOTAL SERVICES | \$1,625.00 |

HOURLY RATE

| | | |
|--------------------|-----------------|-------------------|
| Zoffinger, Richard | 0.50 Hrs | \$186.48 |
| Longo, Kim M. | 3.60 Hrs | \$1,438.52 |
| | <u>4.10 Hrs</u> | <u>\$1,625.00</u> |

DISBURSEMENTS

Disbursements

Telephone

| | | |
|-----------------------------------|---------|-------------------|
| Telephone | \$1.00 | |
| Telephone Totals | \$1.00 | |
| <u>Delivery Service/Messenger</u> | | |
| Air Courier / Messenger | \$96.37 | |
| Delivery Service/Messenger Totals | \$96.37 | |
| Disbursements Totals | \$96.37 | |
| TOTAL DISBURSEMENTS | | \$97.37 |
| INVOICE TOTAL | | <u>\$1,722.37</u> |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 171,973.90 | | 171,973.90 |
| General Case Administration | | 1,438.52 | 1,438.52 |
| Subtotals | 171,973.90 | 1,438.52 | 173,412.42 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 186.48 | 186.48 |
| Subtotals | | 186.48 | 186.48 |
| <u>Disbursements</u> | | | |
| Copying | 2,182.85 | | 2,182.85 |
| Facsimile | 5.41 | | 5.41 |
| Telephone | 49.72 | 1.00 | 50.72 |
| Online research | 4.78 | | 4.78 |
| Delivery Service/Messenger | 108.49 | 96.37 | 204.86 |
| Postage | 0.42 | | 0.42 |
| Local travel | 641.60 | | 641.60 |
| Subtotals | 2,993.27 | 97.37 | 3,090.64 |
| Totals | 174,967.17 | 1,722.37 | 176,689.54 |

August 11, 2010

Bill Number 91155

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Moonlight Basin Enforcement

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/15/10 | WSC | Respond to requests for documents from Weil. [0600] | 0.70 Hrs | \$297.60 |
| | | Interested Party Communications/Website/ Totals | 0.70 Hrs | \$297.60 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/08/10 | DHB | Telephone conference with A. Nelsen to discuss Moonlight motion. [2300] | 0.50 Hrs | \$220.35 |
| 04/08/10 | DHB | Respond or follow up to borrower e-mails regarding estoppels for Alpenglow, Lodge and Luxury Suites. [2300] | 0.50 Hrs | \$220.35 |
| 04/12/10 | DHB | E-mail correspondence with borrower. [2300] | 0.40 Hrs | \$176.28 |
| 04/12/10 | DHB | Review revised SIA's and assemble and forward to Lender and counsel for approval. [2300] | 0.40 Hrs | \$176.28 |
| 04/13/10 | DHB | E-mail correspondence and telephone conference calls with A. Nelson of Moonlight regarding revisions and exhibits to estoppel letters for the Moonlight Lodge and Luxury Suites condominiums. [2300] | 1.40 Hrs | \$616.98 |
| 04/13/10 | DHB | E-mail correspondence with client and bankruptcy counsel regarding final estoppels, approval of SIA's, status of other requested estoppels. [2300] | 1.00 Hrs | \$440.70 |
| 04/13/10 | DHB | Send e-mail memo to borrower and lender and respective counsel regarding the status of all non-owner occupants at Moonlight and related documentation. [2300] | 1.20 Hrs | \$528.84 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------------|-------------|---|-----------------------|-------------------|
| 04/15/10 | DHB | Search Credit Agreement and DIP Loan Agreement for disclosure requirements for contracts with affiliates. [2300] | 0.40 Hrs | \$176.00 |
| 04/19/10 | DHB | Follow up on Lehman consent to Subdivision Improvement Agreement, and Lodge and Luxury Suites estoppel letter and forwarding same to borrower. [2300] | 0.50 Hrs | \$220.00 |
| 04/19/10 | DHB | Review various revisions to Alpenglow estoppel and discuss with A. Nelson. [2300] | 1.50 Hrs | \$660.00 |
| 04/20/10 | DHB | Revisions to Alpenglow estoppel. [2300] | 0.40 Hrs | \$176.00 |
| 04/20/10 | DHB | E-mail correspondence regarding replacement exhibits for outstanding charges in estoppel letters from Lodge and Luxury Suites howeowners associations. [2300] | 0.10 Hrs | \$44.00 |
| Real Estate Matters Totals | | | 8.30 Hrs | \$3,652.00 |
| <u>Non-Bankruptcy Litigation</u> | | | | |
| 04/07/10 | WSC | Reviewed and executed affidavit for Moonlight motion. [4000] | 0.50 Hrs | \$215.00 |
| Non-Bankruptcy Litigation Totals | | | 0.50 Hrs | \$215.00 |
| Phase 1 Totals | | | 0.50 Hrs | \$215.00 |
| | | | TOTAL SERVICES | \$4,168.00 |

HOURLY RATE

| | | |
|---------------------|-----------------|-------------------|
| Bindler, Deborah H. | 8.30 Hrs | \$3,652.00 |
| Cook Jr., Wayne S. | 1.20 Hrs | \$516.00 |
| | <u>9.50 Hrs</u> | <u>\$4,168.00</u> |

DISBURSEMENTS

Disbursements

Telephone

Telephone \$3.75

Telephone Totals \$3.75

Delivery Service/Messenger

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

| | |
|-----------------------------------|-------------------|
| Air Courier / Messenger | \$22.86 |
| Delivery Service/Messenger Totals | \$22.86 |
| <u>Postage</u> | |
| US Postage | \$6.59 |
| Postage Totals | \$6.59 |
| Disbursements Totals | \$6.59 |
| TOTAL DISBURSEMENTS | \$33.20 |
| INVOICE TOTAL | <u>\$4,201.20</u> |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 500,099.47 | | 500,099.47 |
| Asset Disposition | 511.00 | | 511.00 |
| Litigation | 2,108.00 | | 2,108.00 |
| Interested Party | | 297.60 | 297.60 |
| Communications/Website/ | | | |
| Subtotals | 502,718.47 | 297.60 | 503,016.07 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 3,657.83 | 3,657.83 |
| Non-Bankruptcy Litigation | | 212.57 | 212.57 |
| Subtotals | | 3,870.40 | 3,870.40 |
| <u>Disbursements</u> | | | |
| Copying | 4,032.90 | | 4,032.90 |
| Facsimile | 58.06 | | 58.06 |
| Telephone | 158.69 | 3.75 | 162.44 |
| Online research | 817.22 | | 817.22 |
| Delivery Service/Messenger | 665.67 | 22.86 | 688.53 |
| Postage | 11.74 | 6.59 | 18.33 |
| Local travel | 5,571.36 | | 5,571.36 |
| Out-of-town travel | 2,730.01 | | 2,730.01 |
| Meals | 4,564.54 | | 4,564.54 |
| Court fees | 665.57 | | 665.57 |
| Litigation support vendors | 65.61 | | 65.61 |
| Other | 1,195.22 | | 1,195.22 |
| Analysis/Strategy | 781.33 | | 781.33 |
| Subtotals | 21,317.92 | 33.20 | 21,351.12 |
| Totals | 524,036.39 | 4,201.20 | 528,237.59 |

August 12, 2010

Bill Number 91156

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: 25/45 Broad Street

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|------------------------------------|-------------|--|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 04/01/10 | MAS | Extensive conference call with client, receiver, receivers' counsel regarding advances, treatment of payment and construction work as well. [0100] | 1.60 Hrs | \$736.12 |
| 04/01/10 | KP | Participate in all-hands conference call (Messrs. Brusco, Slama, Gagliano, Jacobs and Ms. Czervionke) regarding negotiation of Protective Advance Agreement and construction documents. [0100] | 1.70 Hrs | \$746.58 |
| 04/01/10 | KP | Attention to drafting and revision of Protective Advance Agreement. [0100] | 0.60 Hrs | \$263.50 |
| 04/01/10 | KP | Prepare for all-hands conference call regarding construction documents and Protective Advance Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/01/10 | KP | Second e-mail exchange with Mr. Jacobs regarding exhibits. [0100] | 0.10 Hrs | \$43.92 |
| 04/01/10 | KP | Preliminary review of exhibits. [0100] | 0.40 Hrs | \$175.67 |
| 04/01/10 | KP | E-mail exchange with Mr. Jacobs regarding exhibits. [0100] | 0.10 Hrs | \$43.92 |
| 04/01/10 | KP | Telephone conference with Ms. Czervionke regarding status of exhibits. [0100] | 0.10 Hrs | \$43.92 |
| 04/02/10 | MAS | Communication with Receiver and counsel concerning revisions to agreement between parties, as well as the funding mechanisms as discussed and extensive communications with client. [0100] | 0.60 Hrs | \$276.05 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 04/02/10 | KP | Review Albers e-mail regarding proposal schedule and comments to Construction Contract. [0100] | 0.10 Hrs | \$43.92 |
| 04/02/10 | KP | Telephone conference with Ms. Czervionke regarding status of review and project meeting. [0100] | 0.30 Hrs | \$131.75 |
| 04/02/10 | KP | Review e-mail from Receiver's counsel regarding comments to construction contract and general conditions. [0100] | 0.10 Hrs | \$43.92 |
| 04/02/10 | KP | Review voicemail from Ms. Czervionke regarding Receiver comments to Construction Contract. [0100] | 0.10 Hrs | \$43.92 |
| 04/02/10 | KP | E-mail exchange with Mr. Jacobs regarding comments to Protective Advance Agreement. [0100] | 0.10 Hrs | \$43.92 |
| 04/02/10 | KP | Draft revisions to Construction Contract. [0100] | 1.40 Hrs | \$614.83 |
| 04/05/10 | MAS | Follow-up concerning letter of credit transfers and implementing rights in asset for tenant security following communications with Receiver. [0100] | 0.40 Hrs | \$184.03 |
| 04/05/10 | MAS | Draft motion for summary judgment and include lien priority issues in motion, as well as coordinate with title company concerning same under policy. [0100] | 1.70 Hrs | \$782.13 |
| 04/05/10 | KP | Telephone conference with client regarding construction contract and open issues. [0100] | 0.40 Hrs | \$175.67 |
| 04/05/10 | KP | Extensive drafting and revision of all project documents, including Protective Advance Agreement. [0100] | 3.00 Hrs | \$1,317.50 |
| 04/06/10 | KP | Continued extensive drafting and revision of Protective Advance Agreement. [0100] | 1.70 Hrs | \$746.58 |
| 04/06/10 | KP | Revise general conditions. [0100] | 0.30 Hrs | \$131.75 |
| 04/06/10 | KP | Update telephone conference with client. [0100] | 0.20 Hrs | \$87.83 |
| 04/06/10 | KP | Review construction contract. [0100] | 0.80 Hrs | \$351.33 |
| 04/06/10 | KP | Transmit revised general conditions to Receiver's counsel. [0100] | 0.10 Hrs | \$43.92 |
| 04/06/10 | KP | Transmit Protective Advance Agreement to Receiver's counsel. [0100] | 0.10 Hrs | \$43.92 |
| 04/06/10 | KP | Transmit revised construction contract to Receiver's counsel. [0100] | 0.10 Hrs | \$43.92 |
| 04/07/10 | MAS | Extensive conference with co-counsel from title insurer regarding summary judgment motion and seeking relief jointly on lien priority issues. [0100] | 0.60 Hrs | \$276.05 |
| 04/07/10 | MAS | Review and analysis to proposed changes to agreement with Receiver and follow-up concerning advance treatment. [0100] | 0.50 Hrs | \$230.04 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 04/07/10 | KP | Follow-up review and revision of exhibits. [0100] | 0.40 Hrs | \$175.67 |
| 04/07/10 | KP | Review Ms. Czervionke e-mail regarding Receiver comments to documents. [0100] | 0.20 Hrs | \$87.83 |
| 04/07/10 | KP | Extended telephone conference with Ms. Czervionke regarding review of exhibits and coordination with text of agreements. [0100] | 1.00 Hrs | \$439.17 |
| 04/07/10 | KP | Review Receiver comments to construction contract. [0100] | 0.20 Hrs | \$87.83 |
| 04/07/10 | KP | Review exhibits to construction contract. [0100] | 0.60 Hrs | \$263.50 |
| 04/08/10 | M H | Filed Plaintiff's notice of motion for leave to amend complaint in Supreme Court, New York County [0100] | 1.00 Hrs | \$182.99 |
| 04/08/10 | KP | E-mail exchange with Mr. Jacobs regarding comments to Protective Advance Agreement. [0100] | 0.20 Hrs | \$87.83 |
| 04/08/10 | KP | Review e-mail regarding proposed target date for finalizing agreements and process. [0100] | 0.20 Hrs | \$87.83 |
| 04/08/10 | KP | Telephone conference with Ms. Czervionke regarding proposed target date for finalizing agreements. [0100] | 0.30 Hrs | \$131.75 |
| 04/08/10 | KP | Call with client regarding overview of construction documents and exhibits. [0100] | 0.60 Hrs | \$263.50 |
| 04/09/10 | MAS | Review violation and address rectifying same in view of stop work orders. [0100] | 0.40 Hrs | \$184.03 |
| 04/09/10 | MAS | Review emails concerning transfer of letters of credit and compliance with Court Orders to compel same. [0100] | 0.30 Hrs | \$138.02 |
| 04/09/10 | KP | Attention to drafting and revision of Construction Contract and General Conditions. [0100] | 2.00 Hrs | \$878.33 |
| 04/12/10 | MAS | Communications with Mr. Brusco concerning joint motion for summary judgment in foreclosure action and follow-up with counsel concerning same. [0100] | 0.30 Hrs | \$138.02 |
| 04/12/10 | MAS | Follow-up on motion for amendment to complaint, and service on additional parties, as well as for summary judgment. [0100] | 0.60 Hrs | \$276.05 |
| 04/12/10 | MAS | Review decision granting Lehman summary judgment under CPLR 3213 and address Notice of Entry of Judgment, submission of Order, filing of Notice of Entry, and termination of appeal. [0100] | 0.60 Hrs | \$276.05 |
| 04/13/10 | MAS | Review receiver reports and related expenses in matter. [0100] | 0.80 Hrs | \$368.06 |
| 04/13/10 | MAS | Review of defendants' answers to interrogatories in state court action and address outstanding motion. [0100] | 0.40 Hrs | \$184.03 |
| 04/13/10 | MAS | Review letter and emails concerning Seasons removal of property and response to same. [0100] | 0.50 Hrs | \$230.04 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/13/10 | MAS | Extensive strategy conference with Ms. Halperin concerning payment on REIT, tax returns, litigation status and enforcement of remedies. [0100] | 1.30 Hrs | \$598.10 |
| 04/13/10 | MAS | Review of documents effectuating transfer of tenant letters of credit and follow-up with Receiver's counsel concerning same. [0100] | 0.40 Hrs | \$184.03 |
| 04/14/10 | M H | Answered motion calendar in Supreme Court, New York County [0100] | 1.00 Hrs | \$182.99 |
| 04/14/10 | MAS | Strategy conference with Ms. Halperin regarding settlement options and implementing collection on judgment. [0100] | 0.60 Hrs | \$276.05 |
| 04/14/10 | MAS | Address execution of LCOR/Receiver agreement , as well as protective advances and remedial work. [0100] | 0.80 Hrs | \$368.06 |
| 04/14/10 | MAS | Prepare for and participate in conference call with Swig's restructure counsel and client. [0100] | 1.50 Hrs | \$690.12 |
| 04/14/10 | MAS | Analysis of complaints and litigation documents to respond to settlement scenarios. [0100] | 1.40 Hrs | \$644.11 |
| 04/14/10 | KP | Telephone conference with Mr. Jacobs regarding comments to construction documents. [0100] | 0.40 Hrs | \$175.67 |
| 04/14/10 | KP | Review Receiver comments regarding Protective Advance Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/14/10 | KP | Review Receiver comments regarding subcontract. [0100] | 0.20 Hrs | \$87.83 |
| 04/15/10 | MAS | Revise and draft email to Ms. Halpern and outline additional issues for consideration. [0100] | 0.80 Hrs | \$368.06 |
| 04/15/10 | MAS | Draft list of liens and memo regarding costs associated with deed, including foreclosure and completion of foreclosure. [0100] | 1.30 Hrs | \$598.10 |
| 04/15/10 | MAS | Settlement negotiations with counsel for Swig and address REIT structure for settlement of LBHI claims. [0100] | 0.80 Hrs | \$368.06 |
| 04/16/10 | MAS | Follow-up regarding settlement and responses by Swig's counsel to settlement scenarios. [0100] | 0.40 Hrs | \$184.03 |
| 04/19/10 | MAS | Review and respond to emails regarding proposed settlement. [0100] | 0.40 Hrs | \$184.03 |
| 04/19/10 | MAS | Draft outline for structure of settlement. [0100] | 0.60 Hrs | \$276.05 |
| 04/19/10 | MAS | Conferences with counsel for Swig concerning settlement. [0100] | 0.60 Hrs | \$276.05 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/19/10 | KP | Extended telephone conference with Ms. Czervionke and Mr. Brusco regarding comments to Construction Contract and General Conditions. [0100] | 1.00 Hrs | \$439.17 |
| 04/19/10 | KP | Voicemail to Ms. Czervionke regarding status. [0100] | 0.10 Hrs | \$43.92 |
| 04/19/10 | KP | Follow-up telephone conference with Mr. Jacobs regarding proposed resolution of TCO issue. [0100] | 0.30 Hrs | \$131.75 |
| 04/20/10 | M H | Filed notice of entry of order granting default judgment in New York County Clerk's Office [0100] | 0.60 Hrs | \$109.79 |
| 04/20/10 | MAS | Prepare for meeting with creditor group. [0100] | 1.30 Hrs | \$598.10 |
| 04/20/10 | MAS | Review and analysis of settlement agreement, draft and blackline to settlement agreement contribution agreement and related implementation documents. [0100] | 1.70 Hrs | \$782.13 |
| 04/20/10 | MAS | Extensive conference with counsel for Swig concerning settlement. [0100] | 0.60 Hrs | \$276.05 |
| 04/20/10 | MAS | Multiple communications with Ms. Halperin concerning settlement proposals and litigation strategies. [0100] | 0.50 Hrs | \$230.04 |
| 04/20/10 | MAS | Draft status update memo for Mr. Brusco and Ms. Czervionke. [0100] | 0.40 Hrs | \$184.03 |
| 04/21/10 | MAS | Attend creditors meeting and post meeting settlement discussions to address litigation strategies and issues. [0100] | 3.80 Hrs | \$1,748.30 |
| 04/21/10 | MAS | Review and prepare confession of judgment, as well as address foreclosure. [0100] | 0.40 Hrs | \$184.03 |
| 04/21/10 | MAS | Additional preparation for creditors meeting. [0100] | 0.80 Hrs | \$368.06 |
| 04/21/10 | KP | Review comments to Protective Advance Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/21/10 | KP | Telephone conference with client regarding multiple construction issues. [0100] | 0.40 Hrs | \$175.67 |
| 04/21/10 | KP | Follow-up e-mail to Mr. Jacobs regarding Receiver comments to subcontract. [0100] | 0.10 Hrs | \$43.92 |
| 04/21/10 | JLS | Locate New York App. Division decision and article regarding deed-in-lieu of foreclosure for Mr. Lakind [0100] | 0.40 Hrs | \$94.11 |
| 04/22/10 | MAS | Multiple communications with Receiver, counsel and client regarding fee agreement. [0100] | 0.70 Hrs | \$322.05 |
| 04/22/10 | MAS | Respond to and address issues raised at meeting and follow-up on judgment levy and summary judgment motion. [0100] | 1.00 Hrs | \$460.08 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/22/10 | KP | Attention to comments to Protective Advance Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/22/10 | KP | Office conference with Mr. Slama regarding comments to Protective Advance Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/22/10 | KP | Revise Construction Contract. [0100] | 1.00 Hrs | \$439.17 |
| 04/22/10 | KP | Revise General Conditions. [0100] | 0.40 Hrs | \$175.67 |
| 04/22/10 | KP | Review legal description. [0100] | 0.10 Hrs | \$43.92 |
| 04/22/10 | KP | Transmit revised Construction Contract and General Conditions and exhibits to all parties. [0100] | 0.20 Hrs | \$87.83 |
| 04/22/10 | KP | Telephone conference with Ms. Czervionke regarding exhibits and distribution. [0100] | 0.20 Hrs | \$87.83 |
| 04/22/10 | KP | Review proposed exhibits to Construction Contract. [0100] | 0.60 Hrs | \$263.50 |
| 04/22/10 | KP | Transmit comments to subcontract. [0100] | 0.10 Hrs | \$43.92 |
| 04/22/10 | KP | Review comments to subcontract from Receiver. [0100] | 0.20 Hrs | \$87.83 |
| 04/23/10 | MAS | Review memos and recommendations from Receiver regarding property remediation and cost and scope of work to be performed, as well as immediate remedial action. [0100] | 1.20 Hrs | \$552.09 |
| 04/23/10 | MAS | Review Receiver's letter concerning conditions, corrective measures and related action. [0100] | 0.80 Hrs | \$368.06 |
| 04/23/10 | MAS | Review, analysis and comment upon Morrison Cohen's settlement outline and Lehman's response to position by Debtor as to liabilities and recovery. [0100] | 0.60 Hrs | \$276.05 |
| 04/23/10 | MAS | Strategy conferences with Ms. Cervionke concerning protective advances and amounts due under note and mortgages, as well as collections at property. [0100] | 1.30 Hrs | \$598.10 |
| 04/23/10 | MAS | Address receiver agreement, as well as indemnification issues concerning payment and review emails outlining fee structure and reimbursement expense. [0100] | 0.70 Hrs | \$322.05 |
| 04/23/10 | MAS | Respond to insurance inquiries concerning agreements with various contracting parties. [0100] | 0.30 Hrs | \$138.02 |
| 04/26/10 | MAS | Review and analysis of Receiver's agreement and draft revisions to same. [0100] | 0.80 Hrs | \$368.06 |
| 04/26/10 | MAS | Numerous conferences with client and Receiver concerning property management and remediation. [0100] | 0.70 Hrs | \$322.05 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/26/10 | KP | Revise protective advance agreement. [0100] | 0.10 Hrs | \$43.92 |
| 04/26/10 | KP | Review fee agreement (receiver). [0100] | 0.30 Hrs | \$131.75 |
| 04/26/10 | KP | Telephone conference with Mr. Brusco regarding finalizing protective advance agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/26/10 | KP | Revise pro-forma exhibits to architect's agreement, including scope, acceptance and fee forms. [0100] | 0.40 Hrs | \$175.67 |
| 04/26/10 | KP | Extended telephone conference with Mr. Brusco and Ms. Czervionke regarding construction document open items, architect's agreement and related items. [0100] | 0.70 Hrs | \$307.42 |
| 04/26/10 | KP | Telephone conference with Mr. Brusco regarding finalizing protective advance agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/26/10 | KP | Revise architect's agreement. [0100] | 0.60 Hrs | \$263.50 |
| 04/26/10 | KP | Draft e-mails for Mr. Brusco regarding open issues on Construction Contract and Protective Advance Agreement. [0100] | 0.60 Hrs | \$263.50 |
| 04/26/10 | KP | Telephone conference with Mr. Brusco regarding comments to architect's agreement. [0100] | 0.10 Hrs | \$43.92 |
| 04/27/10 | MAS | Outline issues and draft same for summary judgment motion. [0100] | 1.10 Hrs | \$506.09 |
| 04/27/10 | MAS | Review of Pinnacle response to discovery and Notice to Produce and address response. [0100] | 0.40 Hrs | \$184.03 |
| 04/27/10 | MAS | Conference with counsel for East West Bank regarding REIT and settlement, as well as litigation status. [0100] | 0.30 Hrs | \$138.02 |
| 04/27/10 | MAS | Review loan documents to respond to client inquiries regarding protective advances. [0100] | 0.40 Hrs | \$184.03 |
| 04/27/10 | MAS | Draft emails to client concerning settlement proposal and case status and follow-up with counsel regarding financial information. [0100] | 0.50 Hrs | \$230.04 |
| 04/27/10 | KP | Review Architect's Agreement. [0100] | 0.40 Hrs | \$175.67 |
| 04/27/10 | KP | Revise Development Services Agreement. [0100] | 0.30 Hrs | \$131.75 |
| 04/27/10 | KP | Review Development Services Agreement. [0100] | 0.40 Hrs | \$175.67 |
| 04/27/10 | KP | Draft revisions to Architect's Agreement. [0100] | 0.60 Hrs | \$263.50 |
| 04/28/10 | MAS | Review and analysis of East-West Complaint against Swig. [0100] | 0.60 Hrs | \$276.05 |
| 04/28/10 | MAS | Draft and respond to numerous emails regarding REIT and settlement, as well as respond to client inquiries regarding same. [0100] | 0.70 Hrs | \$322.05 |
| 04/28/10 | MAS | Follow-up regarding entry of Order for Judgment. [0100] | 0.30 Hrs | \$138.02 |
| 04/28/10 | MAS | Extensive and multiple conferences and communications with Mr. Brusco regarding protective advances agreement, receiver, compensation agreement, Local Law 11 work and related costs. [0100] | 1.20 Hrs | \$552.09 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| 04/28/10 | MAS | Conferences with Receiver and counsel regarding Local Law 11 work, contracts, payment and cash flow issues, leasing and landlord/tenant issues. [0100] | 0.30 Hrs | \$138.02 |
| 04/29/10 | MAS | Review Order granting summary judgment and address form of judgment and e-filing of same to obtain entry and execution on an expedited basis. [0100] | 0.60 Hrs | \$276.05 |
| 04/29/10 | MAS | Participate in extensive conference call with creditors and address Citizens Bank and East West Bank claims following conference. [0100] | 1.10 Hrs | \$506.09 |
| 04/29/10 | KP | Telephone conference with Ms. Czervionke regarding Professional Services Agreement Addendum. [0100] | 0.10 Hrs | \$43.92 |
| 04/29/10 | KP | Review Professional Services Addendum and transmit to client. [0100] | 0.10 Hrs | \$43.92 |
| 04/29/10 | KP | Review Architect's Agreement and transmit to client. [0100] | 0.10 Hrs | \$43.92 |
| 04/29/10 | KP | Telephone conference with Mr. Brusco and Ms. Czervionke regarding Professional Services Agreement and related matters. [0100] | 0.40 Hrs | \$175.67 |
| 04/30/10 | MAS | Initial review of proposed Settlement Agreement. [0100] | 0.50 Hrs | \$230.04 |
| 04/30/10 | MAS | Direct email to Ms. Halperin concerning litigation status and related matters pertaining to execution of judgment. [0100] | 0.10 Hrs | \$46.01 |
| 04/30/10 | MAS | Review email communication from Mr. Speyer regarding REIT, REIT structure and issues concerning continued viability of REIT and comment upon same. [0100] | 0.30 Hrs | \$138.02 |
| 04/30/10 | KP | Telephone conference with Mr. Brusco and Ms. Czervionke regarding open issues on construction documents. [0100] | 0.30 Hrs | \$131.75 |
| 04/30/10 | KP | Review Albus/LCOR comments to construction contract. [0100] | 0.30 Hrs | \$131.75 |
| 04/30/10 | KP | Attention to e-mail exchanges regarding comments to documents/approvals. [0100] | 0.30 Hrs | \$131.75 |
| 04/30/10 | KP | Review current forms of exhibits to construction contract. [0100] | 0.40 Hrs | \$175.67 |
| 04/30/10 | KP | Telephone conference with Mr. Brusco regarding open issues on construction documents. [0100] | 0.10 Hrs | \$43.92 |
| General Case Administration Totals | | | 80.70 Hrs | \$35,659.27 |
| <u>Interested Party Communications/Website/</u> | | | | |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|---|-------------|--------------|
| 04/13/10 | TAB | Telephone conference with Messrs. Thomas and Slama and Ms. Halperin regarding status of litigation and REIT settlement proposal and transfer tax issues. [0600] | 0.80 Hrs | \$414.07 |
| 04/14/10 | TAB | Correspondence to Mr. Brusco regarding research transfer tax issues and questions relating to deed in lieu and surviving mechanic's liens effecting taxable consideration etc. [0600] | 0.30 Hrs | \$155.28 |
| 04/14/10 | TAB | Correspondence to Mr. Greenberg of NY Land regarding transfer tax issues. [0600] | 0.50 Hrs | \$258.79 |
| | | Interested Party Communications/Website/ Totals | 1.60 Hrs | \$828.14 |
| <u>Phase 1</u> | | | | |
| <u>Tax Issues</u> | | | | |
| 04/14/10 | TAB | Research transfer tax issues and questions relating to deed in lieu and surviving mechanic's liens effecting taxable consideration etc. [1800] | 1.00 Hrs | \$517.59 |
| 04/14/10 | AL | Telephone conversations with Tom Gagliano regarding various tax matters, including with regard to ownership and EINs; telephone conversations with Mr. Gilbert regarding the matters with Mr. Gagliano; brief tax and business analysis. [1800] | 0.50 Hrs | \$256.18 |
| | | Tax Issues Totals | 1.50 Hrs | \$773.77 |
| <u>Real Estate Matters</u> | | | | |
| 04/13/10 | TAB | Research transfer tax liability for mechanic's liens in deed in lieu of foreclosure. [2300] | 0.40 Hrs | \$207.04 |
| 04/14/10 | TAB | Telephone conference with Ms. Halperin and Messrs. Stempel, Swig, Moldovan, Speyer, Thomas and Slama regarding Lehman consent to liquidating trust. [2300] | 1.00 Hrs | \$517.59 |
| 04/14/10 | TAB | Attention to reviewing files regarding REIT liquidating structure. [2300] | 0.70 Hrs | \$362.31 |
| 04/14/10 | TAB | Conference with Mr. Thomas regarding status of liquidating trust REIT. [2300] | 0.50 Hrs | \$258.79 |
| 04/19/10 | TAB | Attention to researching NYC and NYS transfer tax issue in connection with foreclosure vs. deed in lieu of foreclosure for 25/45 Broad Sreet and prepare memorandum to Ms. Halperin regarding same. [2300] | 3.00 Hrs | \$1,552.76 |
| 04/19/10 | TAB | Review correspondence from Ms. Halperin regarding Lehman agreement to forbearance agreement and begin review of latest drafts of interest exchange agreement for liquidating trust and forbearance | 1.20 Hrs | \$621.11 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------------|-------------|---|-------------|--------------|
| | | agreement to advise Mr. Thomas regarding terms and conditions to same. [2300] | | |
| 04/19/10 | TAB | Conferences with Mr. Thomas regarding summary of REIT transaction and correspondence to Ms. Halperin regarding same. [2300] | 0.40 Hrs | \$207.04 |
| 04/20/10 | TAB | Complete review of latest drafts of forbearance agreement and interest exchange agreement and conference with Mr. Thomas regarding comments to same. [2300] | 0.90 Hrs | \$465.83 |
| 04/21/10 | TAB | Conference with Mr. Nolan regarding cooperation provision needed for settlement agreement with Mr. Swig with respect to operations at 25 Broad Street and review files for provisions containing cooperation language with respect to ongoing operations at 25 Broad Street. [2300] | 0.20 Hrs | \$103.52 |
| 04/30/10 | TAB | Review correspondence from Mr. Speyer regarding request for consent to settlement agreement with Capital One Bank with respect to 140 William Street and Five Hanover Square and conference with Mr. Thomas regarding same. [2300] | 0.40 Hrs | \$207.04 |
| 04/30/10 | TAB | Review prior draft of settlement agreement for Five Hanover Square. [2300] | 2.00 Hrs | \$1,035.18 |
| 04/30/10 | TAB | Conference with Mr. Thomas regarding reasons for requirement for creditor consent to settlement agreements with Capital One Bank. [2300] | 0.20 Hrs | \$103.52 |
| Real Estate Matters Totals | | | 10.90 Hrs | \$5,641.73 |
| <u>Non-Bankruptcy Litigation</u> | | | | |
| 04/01/10 | MAS | Review of order from court and address receiver appointment. [4000] | 0.40 Hrs | \$184.03 |
| 04/01/10 | SM | Correspondence with Mr. Skaller regarding transfer of tenant letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/01/10 | SM | Reviewed letter from Mr. Rifkin to Mr. Stempel regarding transfers of letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/01/10 | SM | Telephone conference with Ms. Dobson regarding status update for the 25 Broad, 45 Broad and Mezzanine loan litigations. [4000] | 0.50 Hrs | \$190.83 |
| 04/01/10 | SM | Revised and finalized motion to amend 45 Broad complaint for service and filing including review of applicable case law and statutes. [4000] | 2.10 Hrs | \$801.48 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/01/10 | CJS | Draft motion for leave to amend the complaint in 45 Broad action. [4000] | 0.50 Hrs | \$120.25 |
| 04/02/10 | CJS | Draft 25 Broad Summary Judgment motion. [4000] | 2.50 Hrs | \$601.24 |
| 04/05/10 | SM | Drafted e-mail to Mr. Satnick regarding summary judgment motion and invoices for title company. [4000] | 0.10 Hrs | \$38.17 |
| 04/05/10 | CJS | Continue drafting Summary Judgment Motion in 25 Broad Action. [4000] | 0.80 Hrs | \$192.40 |
| 04/06/10 | SM | Drafted e-mails to and reviewed e-mails from Mr. Satnick regarding summary judgment motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/06/10 | SM | Reviewed correspondence from Mr. Skaller regarding transfer of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/06/10 | SM | Correspondence with Mr. Satnick regarding bills to be paid by title company and regarding summary judgment motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/07/10 | SM | Correspondence with Mr. Satnick regarding summary judgment motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/07/10 | SM | Telephone conference with Mr. Satnick regarding strategy for summary judgment motion. [4000] | 0.50 Hrs | \$190.83 |
| 04/09/10 | SM | Reviewed court notification regarding 45 Broad motion to amend complaint. [4000] | 0.10 Hrs | \$38.17 |
| 04/09/10 | SM | Reviewed e-mail from Ms. Czervionke regarding 25 Broad building violations. [4000] | 0.10 Hrs | \$38.17 |
| 04/09/10 | SM | Correspondence with Messrs. Skaller and Rifkin regarding transfers of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/09/10 | SM | Correspondence with Mr. Stempel (counsel for Swig) regarding signature guaranties for letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/10/10 | SM | Correspondence with Mr. Brusco regarding meeting with title company regarding summary judgment motion for 25 Broad. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Correspondence with Ms. Dobson regarding decision granting CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Reviewed correspondence from Mr. Skaller regarding receipt of tenant letters of credit transfer forms. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Correspondence with Mr. Brusco regarding decision on CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Drafted notice of entry of memorandum decision regarding motion for summary judgment in lieu of complaint. [4000] | 0.40 Hrs | \$152.66 |
| 04/12/10 | SM | Reviewed letter from title company regarding agreement to pay legal invoices for certain services performed for Lehman. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/12/10 | SM | Correspondence with Mr. Hudson regarding appearance for our motion to amend the 45 Broad complaint. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Reviewed correspondence from Mr. Stempel regarding transfers of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/12/10 | SM | Drafted proposed order granting summary judgment against Mr. Swig and the four mezzanine borrowers. [4000] | 2.20 Hrs | \$839.64 |
| 04/12/10 | SM | Reviewed memorandum decision from the court regarding the CPLR 3213 motion. [4000] | 0.60 Hrs | \$228.99 |
| 04/12/10 | SM | Drafted notice of settlement of proposed order granting summary judgment motion. [4000] | 0.50 Hrs | \$190.83 |
| 04/13/10 | SM | Reviewed 25 Broad receiver reports for December, January, February and March. [4000] | 0.40 Hrs | \$152.66 |
| 04/13/10 | SM | Correspondence with counsel for 45 Broad receiver regarding motion to amend 45 Broad complaint. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Reviewed court notice regarding denial of Season's order to show cause against the receiver. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Reviewed correspondence from counsel for Seasons' regarding issues relating to the removal of Seasons' equipment from the property. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Reviewed filed and drafted memorandum updating the status of the 25 Broad, 45 Broad and 25 Broad mezzanine loan litigations at the request of Ms. Czervionke. [4000] | 2.40 Hrs | \$915.97 |
| 04/13/10 | SM | Correspondence with Ms. Czervionke regarding request for status update for litigations. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Correspondence with Messrs. Gagliano, Rivkin and Palumbo regarding issues relating to the transfer of the Intessa SanPaulo letter of credit. [4000] | 0.20 Hrs | \$76.33 |
| 04/13/10 | SM | Correspondence with Mr. Skaller regarding issues relating to the removal of Seasons' equipment from the property. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Electronically filed notice of settlement of proposed order granting summary judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Electronically filed notice of entry of decision. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Reviewed correspondence from Mr. Slama regarding possible reargument of CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/13/10 | SM | Reviewed correspondence from Ms. Dobson regarding decision on CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/14/10 | SM | Correspondence with Mr. Boyd regarding order appointing him as counsel for the receiver for 45 Broad. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 04/14/10 | SM | Review of and revisions to summary judgment motion for 25 Broad. [4000] | 2.30 Hrs | \$877.81 |
| 04/14/10 | SM | Reviewed and commented on proposed order to compel transfers of letters of credit. [4000] | 0.50 Hrs | \$190.83 |
| 04/14/10 | SM | Drafted notice of entry of default judgment against mechanic's lienors on 25 Broad. [4000] | 0.30 Hrs | \$114.50 |
| 04/14/10 | SM | Reviewed court notification regarding motion to amend 45 Broad complaint. [4000] | 0.10 Hrs | \$38.17 |
| 04/14/10 | SM | Reviewed correspondence with the receiver regarding the removal of Season's equipment. [4000] | 0.10 Hrs | \$38.17 |
| 04/14/10 | SM | Drafted e-mails to and reviewed e-mails from Mr. Rivkin regarding the order to show cause to compel the banks to transfer letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/14/10 | CJS | Continue drafting Summary Judgment Motion in 25 Broad Action. [4000] | 4.50 Hrs | \$1,082.23 |
| 04/15/10 | LD | Analysis of Pleading Board for 45 Broad Street. [4000] | 0.40 Hrs | \$71.10 |
| 04/15/10 | SM | Reviewed loan documents and analyzed transfer tax issues for deeds in lieu vs. foreclosure. [4000] | 3.20 Hrs | \$1,221.30 |
| 04/15/10 | SM | Reviewed correspondence from Mr. Rivkin regarding Capital One letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/19/10 | SM | Telephone conference with restructuring counsel for Swig regarding proposed settlement terms. [4000] | 0.60 Hrs | \$228.99 |
| 04/19/10 | SM | Reviewed and commented on draft letter to Season's attorney's letter concerning removal of equipment. [4000] | 0.10 Hrs | \$38.17 |
| 04/19/10 | SM | Correspondence with Mr. Hudson regarding appearance for the 25 Broad receiver's motion to compel transfers of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/19/10 | SM | Correspondence with Mr. Skaller regarding response to Season's attorney's letter concerning payment of cost of removal of equipment. [4000] | 0.10 Hrs | \$38.17 |
| 04/20/10 | SM | Reviewed correspondence between Mr. Sweeney and Ms. Sorbera regarding document production status. [4000] | 0.10 Hrs | \$38.17 |
| 04/20/10 | SM | Correspondence with Mr. Rivkin regarding order to show cause to compel transfers of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/20/10 | SM | Revised status update memorandum for Ms. Czervionke per her request. [4000] | 0.60 Hrs | \$228.99 |
| 04/20/10 | SM | Correspondence with Mr. Skaller regarding letter to Season's counsel. [4000] | 0.10 Hrs | \$38.17 |
| 04/20/10 | SM | Correspondence with Ms. Czervionke regarding status update report. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/20/10 | SM | Conference with Mr. Sorbera regarding appearance for motion to compel transfers of letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/20/10 | CJS | Continue drafting Summary Judgment Motion in 25 Broad Action. [4000] | 3.60 Hrs | \$865.78 |
| 04/21/10 | SM | Correspondence with Mr. Satnick regarding strategy for summary judgment motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/21/10 | SM | Correspondence with Mr. Rifkin regarding status of letters of credit and order to show cause to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/21/10 | CJS | Continue drafting Summary Judgment Motion in 25 Broad Action. [4000] | 0.90 Hrs | \$216.45 |
| 04/22/10 | SM | Reviewed court decision granting motion to amend 45 Broad complaint. [4000] | 0.10 Hrs | \$38.17 |
| 04/22/10 | SM | Correspondence with Ms. Dobson regarding status of judgment for CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/22/10 | SM | Telephone conference with Mr. Azer regarding status of 25 Broad, 45 Broad and 25 Broad Mezz loan actions. [4000] | 0.30 Hrs | \$114.50 |
| 04/22/10 | SM | Correspondence with Mr. Azer regarding call to discuss status. [4000] | 0.10 Hrs | \$38.17 |
| 04/22/10 | SM | Reviewed correspondence from Mr. Rifkin regarding court appearance for motion to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/22/10 | CJS | Prepare for and attend court appearance for oral argument on order to show cause brought by receiver to transfer letters of credit from Swig to Receiver. [4000] | 2.30 Hrs | \$553.14 |
| 04/23/10 | SM | Reviewed correspondence from Mr. Rifkin regarding transfer of Intessa San Paolo letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/23/10 | SM | Reviewed correspondence from Mr. Rifkin regarding return of Bank of America. letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/23/10 | SM | Correspondence with Mr. Skaller regarding Pinnacle's responses to Fine Construction's discovery demands. [4000] | 0.10 Hrs | \$38.17 |
| 04/23/10 | SM | Strategy conference with Mr. Slama and Ms. Czervionke concerning fee agreement with receiver. [4000] | 0.80 Hrs | \$305.32 |
| 04/23/10 | SM | Reviewed e-mail from Ms. Czervionke regarding receiver fee agreement. [4000] | 0.10 Hrs | \$38.17 |
| 04/23/10 | SM | Telephone conference with Ms. Czervionke regarding drafting receiver fee agreement and terms of same. [4000] | 0.20 Hrs | \$76.33 |
| 04/23/10 | SM | Reviewed email from receiver outlining fee structure and reimbursement expense. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 04/23/10 | SM | Telephone conference with receiver regarding receiver fee agreement, as well as indemnification issues concerning payment. [4000] | 0.30 Hrs | \$114.50 |
| 04/26/10 | SM | Reviewed court notification regarding decision on CPLR 3213 motion. [4000] | 0.10 Hrs | \$38.17 |
| 04/26/10 | SM | Reviewed e-mail from Mr. Skaller regarding withdrawal of motion to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/26/10 | SM | Correspondence with Mr. Satnick regarding summary judgment motion for 25 Broad. [4000] | 0.10 Hrs | \$38.17 |
| 04/26/10 | SM | Drafted side agreement between LBHI and the receiver of the 25 Broad property regarding fees and performance of services. [4000] | 3.60 Hrs | \$1,373.96 |
| 04/26/10 | SM | Correspondence with Mr. Brusco regarding receiver fee agreement. [4000] | 0.10 Hrs | \$38.17 |
| 04/27/10 | SM | Reviewed loan documents in connection with payments to LCOR being protective advances. [4000] | 0.80 Hrs | \$305.32 |
| 04/27/10 | SM | Telephone conference with Mr. Satnick and Ms. Sorbera regarding strategy for summary judgment motion for 25 Broad. [4000] | 0.60 Hrs | \$228.99 |
| 04/27/10 | SM | Correspondence with Mr. Satnick regarding updated pleadings chart. [4000] | 0.10 Hrs | \$38.17 |
| 04/27/10 | SM | Correspondence with Mr. Brusco regarding fee agreement for 25 Broad receiver. [4000] | 0.10 Hrs | \$38.17 |
| 04/27/10 | SM | Review of and revisions to pleading chart in preparation for call regarding summary judgment motion. [4000] | 0.40 Hrs | \$152.66 |
| 04/27/10 | CJS | Continue drafting summary judgment motion in 25 Broad action. [4000] | 1.50 Hrs | \$360.74 |
| 04/27/10 | CJS | Phone conference with Sam Mizrahi, David Satnick and Shelly Elimelekh regarding motion for summary judgment against 25 Broad, Swig, and mechanics lienors. [4000] | 0.60 Hrs | \$144.30 |
| 04/28/10 | SM | Lengthy telephone conference with Ms. Czervionke regarding revisions to fee agreement for receiver for 25 Broad. [4000] | 1.10 Hrs | \$419.82 |
| 04/28/10 | SM | Correspondence with counsel for the 25 Broad receiver regarding the draft fee agreement. [4000] | 0.10 Hrs | \$38.17 |
| 04/28/10 | SM | Correspondence with Mr. Brusco and Ms. Czervionke regarding revisions to receiver fee agreement. [4000] | 0.20 Hrs | \$76.33 |
| 04/28/10 | SM | Reviewed court notification regarding the 25 Broad receiver's order to show cause to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 04/28/10 | SM | Reviewed Pinnacle's responses to Fine Construction's notice to produce. [4000] | 0.30 Hrs | \$114.50 |
| 04/28/10 | SM | Redrafted fee agreement with the receiver numerous times based upon discussions with Mr. Brusco and Ms. Czervionke. [4000] | 1.90 Hrs | \$725.15 |
| 04/28/10 | SM | Telephone conference with Mr. Brusco and Ms. Czervionke regarding revisions to fee agreement with the receiver. [4000] | 0.90 Hrs | \$343.49 |
| 04/29/10 | SM | Drafted proposed judgment for review by the Clerk. [4000] | 1.70 Hrs | \$648.81 |
| 04/29/10 | SM | Correspondence with Mr. Brusco regarding order granting summary judgment and proposed judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Correspondence with Ms. Dobson regarding entry of order granting summary judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Reviewed proposed revisions to fee agreement from Mr. Skaller. [4000] | 0.20 Hrs | \$76.33 |
| 04/29/10 | SM | Electronically filed bill of costs. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Electronically filed proposed judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Electronically filed certificate requesting entry of judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Electronically filed notice of entry of order granting summary judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Reviewed court files and drafted judgment roll with certificate requesting entry of judgment. [4000] | 1.50 Hrs | \$572.48 |
| 04/29/10 | SM | Correspondence with Mr. Thomas regarding timing of obtaining a judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Correspondence with Mr. Rivkin regarding Canali letter of credit. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Drafted notice of entry of order granting summary judgment. [4000] | 0.30 Hrs | \$114.50 |
| 04/29/10 | SM | Reviewed court order granting summary judgment. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Drafted bill of costs for proposed judgment in CPLR 3213 litigation. [4000] | 0.40 Hrs | \$152.66 |
| 04/29/10 | SM | Correspondence with Mr. Brusco and Ms. Czervionke regarding revisions to receiver fee agreement. [4000] | 0.10 Hrs | \$38.17 |
| 04/29/10 | SM | Revised receiver fee agreement. [4000] | 0.30 Hrs | \$114.50 |
| 04/30/10 | SM | Correspondence with Mr. Brusco regarding revisions to receiver fee agreement and protective advance agreement. [4000] | 0.10 Hrs | \$38.17 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------------|-------------|--|----------------|--------------|
| 04/30/10 | SM | Correspondence with Mr. Skaller regarding fee agreement for 25 Broad receiver. [4000] | 0.10 Hrs | \$38.00 |
| 04/30/10 | SM | Reviewed entered order granting the 25 Broad receiver's motion to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.00 |
| 04/30/10 | SM | Reviewed entered order granting motion to amend 45 Broad complaint. [4000] | 0.10 Hrs | \$38.00 |
| 04/30/10 | SM | Reviewed court notice regarding entered order granting summary judgment motion in the 3213 action. [4000] | 0.10 Hrs | \$38.00 |
| Non-Bankruptcy Litigation Totals | | | 58.50 Hrs | \$20,118.00 |
| Phase 1 Totals | | | 58.50 Hrs | \$20,118.00 |
| | | | TOTAL SERVICES | \$62,751.50 |

HOURLY RATE

| | | |
|-----------------------|-------------------|--------------------|
| Banahan, Thomas A. | 13.50 Hrs | \$6,682.50 |
| Hudson, Michael | 2.60 Hrs | \$494.00 |
| Slama, Mark A. | 46.60 Hrs | \$21,436.00 |
| Landzberg, Alan | 0.50 Hrs | \$255.00 |
| Dubiago, Lana | 0.40 Hrs | \$72.00 |
| Piirimae, Karl | 31.50 Hrs | \$13,860.00 |
| Mizrahi, Samuel | 40.50 Hrs | \$15,390.00 |
| Sorbera, Christina J. | 17.20 Hrs | \$4,472.00 |
| Solomon, Joel L. | 0.40 Hrs | \$90.00 |
| | <u>153.20 Hrs</u> | <u>\$62,751.50</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------------|----------|
| Reproduction | \$127.60 |
| Copying Totals | \$127.60 |
| <u>Postage</u> | |
| US Postage | \$3.05 |
| Postage Totals | \$3.05 |
| Disbursements Totals | \$3.05 |

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DISBURSEMENTS \$130.65

INVOICE TOTAL \$62,882.15



Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|---|---------------------------|------------------------|--------------|
| Asset Analysis | 622,449.88 | | 622,449.88 |
| Case Administration | 6.41 | | 6.41 |
| Financing | 83.31 | | 83.31 |
| General Case Administration | | 35,659.27 | 35,659.27 |
| Interested Party | | 828.14 | 828.14 |
| Communications/Website/ | | | |
| Subtotals | 622,539.60 | 36,487.41 | 659,027.01 |
| <u>Phase 1</u> | | | |
| Tax Issues | | 773.77 | 773.77 |
| Real Estate Matters | | 5,641.73 | 5,641.73 |
| Non-Bankruptcy Litigation | | 19,848.59 | 19,848.59 |
| Subtotals | | 26,264.09 | 26,264.09 |
| <u>Disbursements</u> | | | |
| Copying | 33,391.91 | 127.60 | 33,519.51 |
| Outside printing | 47.93 | | 47.93 |
| Facsimile | 211.40 | | 211.40 |
| Telephone | 297.08 | | 297.08 |
| Online research | 997.30 | | 997.30 |
| Delivery Service/Messenger | 350.07 | | 350.07 |
| Postage | 759.73 | 3.05 | 762.78 |
| Local travel | 545.73 | | 545.73 |
| Meals | 312.54 | | 312.54 |
| Court fees | 577.30 | | 577.30 |
| Deposition transcripts | 81.25 | | 81.25 |
| Litigation support vendors | 85.19 | | 85.19 |
| Other professionals | 73.35 | | 73.35 |
| Other | 755.29 | | 755.29 |
| Document/File Management | 36.50 | | 36.50 |
| Other Case Assessment, Development & Adm | 352.00 | | 352.00 |
| Subtotals | 38,874.57 | 130.65 | 39,005.22 |
| Totals | 661,414.17 | 62,882.15 | 724,296.32 |

August 11, 2010

Bill Number 91157

File Number 0303694-0002203

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Northgate Foreclosure

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/12/10 | WSC | Telephone conference with local counsel regarding credit bid process and auctioneer costs. [0600] | 0.80 Hrs | \$344.00 |
| 04/28/10 | WSC | Telephone conversation with local counsel regarding bidding process [0600] | 0.40 Hrs | \$172.00 |
| | | Interested Party Communications/Website/ Totals | 1.20 Hrs | \$516.00 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/05/10 | WSC | Attention to scheduling of foreclosure sale; telephone conferences with local counsel and Trimont. [2300] | 1.80 Hrs | \$774.00 |
| 04/06/10 | WSC | Reviewed advertisement regarding sale and telephone conference with local counsel regarding transfer taxes [2300] | 0.80 Hrs | \$344.00 |
| 04/28/10 | WSC | Reviewed auctioneer website and discussed sale materials with Trimont. [2300] | 1.00 Hrs | \$430.00 |
| | | Real Estate Matters Totals | 3.60 Hrs | \$1,548.00 |
| | | Phase 1 Totals | 3.60 Hrs | \$1,548.00 |
| TOTAL SERVICES | | | | \$2,064.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Northgate Foreclosure

HOURLY RATE

Cook Jr., Wayne S.

4.80 Hrs

\$2,064.00

4.80 Hrs

\$2,064.00

INVOICE TOTAL

\$2,064.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Northgate Foreclosure

File Number 0303694-0002203

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 17,919.90 | | 17,919.90 |
| Asset Disposition | 1,732.80 | | 1,732.80 |
| Interested Party | | 516.00 | 516.00 |
| Communications/Website/ | | | |
| Subtotals | 19,652.70 | 516.00 | 20,168.70 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 1,548.00 | 1,548.00 |
| Subtotals | | 1,548.00 | 1,548.00 |
| <u>Disbursements</u> | | | |
| Copying | 370.80 | | 370.80 |
| Telephone | 1.85 | | 1.85 |
| Delivery Service/Messenger | 13.74 | | 13.74 |
| Subtotals | 386.39 | | 386.39 |
| Totals | 20,039.09 | 2,064.00 | 22,103.09 |

August 12, 2010

Bill Number 91158

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Lyon Issues

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 04/01/10 | CEF | Review of comments to assignments of management agreements for LeCraw. [0100] | 1.30 Hrs | \$468.00 |
| General Case Administration Totals | | | 1.30 Hrs | \$468.00 |
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/06/10 | RAR | Telephone conference with Mr. Barmettler regarding Georgia deals and land letter. [0600] | 0.20 Hrs | \$108.00 |
| 04/07/10 | RAR | Telephone conference with Mr. Barmettler regarding Sandy Springs structure. [0600] | 0.40 Hrs | \$216.00 |
| 04/08/10 | RAR | Telephone conference with Messrs. Barmettler and Wesfahl regarding Georgia deal. [0600] | 0.50 Hrs | \$270.00 |
| 04/15/10 | RAR | Telephone conference Lyon team regarding Georgia deal. [0600] | 0.60 Hrs | \$324.00 |
| 04/15/10 | RAR | Telephone conference with Ms. Biter at Trimont regarding release of drawn amount. [0600] | 0.40 Hrs | \$216.00 |
| 04/20/10 | RAR | Telephone conference with Messrs. Rios and Nastasi and Ms. Foote regarding Georgia issues [0600] | 1.00 Hrs | \$540.00 |
| 04/20/10 | RAR | Telephone conference with Mr. Rios regarding releases of Marietta funds. [0600] | 0.30 Hrs | \$162.00 |
| 04/26/10 | RAR | Telephone conference with Lehman and Lyon representatives regarding Georgia deal. [0600] | 0.60 Hrs | \$324.00 |
| 04/28/10 | RAR | Telephone conference with Mr. Barmettler regarding status of Georgia deals and Galleria. [0600] | 0.60 Hrs | \$324.00 |

Lehman Brothers Chapter 11 Bankruptcy

| | | | | |
|---|-----|--|----------|------------|
| Interested Party Communications/Website/ Totals | | | 4.60 Hrs | \$2,484.00 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/06/10 | RAR | Prepare letter to servicer regarding Georgia deals. [2300] | 0.50 Hrs | \$270.00 |
| 04/06/10 | RAR | Analysis of waiver issues. [2300] | 0.20 Hrs | \$108.00 |
| 04/06/10 | CEF | Redraft of assignments of management agreement for each of the LeCraw properties to evidence equity removal and transfer of property management to third party. [2300] | 3.70 Hrs | \$1,332.00 |
| 04/07/10 | RAR | Prepare letter to servicer. [2300] | 1.10 Hrs | \$594.00 |
| 04/07/10 | CEF | Review of LeCraw property management agreements for each LeCraw property with respect to payment of management fees and termination. [2300] | 2.80 Hrs | \$1,008.00 |
| 04/08/10 | CEF | Finalize drafts of LeCraw assignments of management agreements for each of the LeCraw properties and call with client regarding same. [2300] | 1.50 Hrs | \$540.00 |
| 04/12/10 | CEF | Drafted reservation of rights letter with respect to payment of taxes for LeCraw. [2300] | 0.80 Hrs | \$288.00 |
| 04/13/10 | CEF | Drafted revisions to assignments of management agreements for each of the properties in the LeCraw portfolio. [2300] | 1.30 Hrs | \$468.00 |
| 04/13/10 | CEF | Revisions to Lyon restructure letter after calls with client regarding same. [2300] | 0.50 Hrs | \$180.00 |
| 04/14/10 | CEF | Drafted reservation of rights letter with respect to use of suspense account funds for LeCraw. [2300] | 0.50 Hrs | \$180.00 |
| 04/15/10 | RAR | Prepare Holcomb servicer's consent. [2300] | 0.50 Hrs | \$270.00 |
| 04/15/10 | RZ | Conference with Mr. Rossi on joint venture LLC agreement; conference with Mr. Hoffman on joint venture LLC agreement. [2300] | 1.00 Hrs | \$370.00 |
| 04/15/10 | SRH | Discussion with R. Rossi. Review existing documents and joint venture precedents. [2300] | 3.50 Hrs | \$1,172.50 |
| 04/16/10 | SRH | Review existing documents and draft joint venture agreement. Discussion with R. Rossi. [2300] | 7.50 Hrs | \$2,512.50 |
| 04/19/10 | RZ | Conference with Messrs. Rossi and Hoffman on joint venture LLC agreement. [2300] | 0.60 Hrs | \$222.00 |
| 04/19/10 | SRH | Draft Lyon/ Marietta joint venture agreement. [2300] | 8.50 Hrs | \$2,847.50 |
| 04/20/10 | SRH | Draft joint venture agreement and distribute internally. [2300] | 3.00 Hrs | \$1,005.00 |
| 04/21/10 | RZ | Review joint venture LLC agreement; conference with Mr. Hoffman on joint venture LLC agreement. [2300] | 3.50 Hrs | \$1,295.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-----------------------|-------------|--|-------------|--------------|
| 04/21/10 | CEF | Drafted reservation of rights letter for use of suspense account funds. [2300] | 0.70 Hrs | \$252.00 |
| 04/21/10 | SRH | Discussion with R. Zoffinger. Revise joint venture agreement. Discussion with R. Rossi, client. [2300] | 3.00 Hrs | \$1,005.00 |
| 04/22/10 | RAR | Review Lyon's comments to servicer letter. [2300] | 0.50 Hrs | \$270.00 |
| 04/22/10 | SRH | Revise joint venture agreement and distribute internally. [2300] | 2.50 Hrs | \$837.50 |
| 04/26/10 | RAR | Revise letter to servicer regarding Georgia deal. [2300] | 0.80 Hrs | \$432.00 |
| 04/27/10 | RAR | Analysis of consent regarding Galleria. [2300] | 0.40 Hrs | \$216.00 |
| 04/27/10 | CEF | Final revisions to assignments of management agreements for each LeCraw property and distribution for execution. [2300] | 1.20 Hrs | \$432.00 |
| 04/29/10 | RAR | Prepare Marietta JV agreement. [2300] | 0.60 Hrs | \$324.00 |
| | | Real Estate Matters Totals | 50.70 Hrs | \$18,431.00 |
| <u>Private Equity</u> | | | | |
| 04/06/10 | CEF | Drafted senior consent letter for mezzanine loan to equity conversion, along with Schedule of terms. [2400] | 2.30 Hrs | \$828.00 |
| 04/07/10 | CEF | Meeting with Mr. Rossi regarding revisions to senior lender consent request letters to include specific restructure terms. [2400] | 0.80 Hrs | \$288.00 |
| 04/07/10 | CEF | Drafted revisions to senior lender consent request letters to include specific restructure terms. [2400] | 3.80 Hrs | \$1,368.00 |
| 04/15/10 | CEF | Conference with Mr. Rossi regarding Lyon global restructure and strategy in conversion of mezzanine loans to equity. [2400] | 0.70 Hrs | \$252.00 |
| 04/16/10 | CEF | Finalization of draft senior lender consent letter for global restructure and conversion of mezzanine debt into equity and distribution to Borrower for review. [2400] | 1.20 Hrs | \$432.00 |
| 04/26/10 | CEF | All hands call on global terms to conversion of portfolio of mezzanine loans to equity, and drafted revisions to senior lender request documents. [2400] | 3.50 Hrs | \$1,260.00 |
| 04/27/10 | CEF | Conference call with client regarding strategy and timing of finalizing global loan modifications. [2400] | 0.80 Hrs | \$288.00 |
| 04/28/10 | CEF | Revisions to senior consent letters and distribution for client execution for each of the Lyon portfolio mezzanine conversions. [2400] | 0.40 Hrs | \$144.00 |
| | | Private Equity Totals | 13.50 Hrs | \$4,860.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|--------------------------|-------------|---|----------------|--------------|
| <u>Loans/Investments</u> | | | | |
| 04/09/10 | CEF | Began drafting loan modification documents for Serrano mezzanine loan. [2600] | 3.40 Hrs | \$1,224.00 |
| | | Loans/Investments Totals | 3.40 Hrs | \$1,224.00 |
| Phase 1 Totals | | | 3.40 Hrs | \$1,224.00 |
| | | | TOTAL SERVICES | \$27,467.00 |

HOURLY RATE

| | | |
|--------------------|------------------|--------------------|
| Rossi, Robert A. | 9.20 Hrs | \$4,968.00 |
| Zoffinger, Richard | 5.10 Hrs | \$1,887.00 |
| Foote, Carrie E. | 31.20 Hrs | \$11,232.00 |
| Hoffman, Seth R. | 28.00 Hrs | \$9,380.00 |
| | <u>73.50 Hrs</u> | <u>\$27,467.00</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$19.50 |
| Copying Totals | \$19.50 |

Telephone

| | |
|----------------------|---------|
| Telephone | \$0.50 |
| Telephone Totals | \$0.50 |
| Disbursements Totals | \$0.50 |
| TOTAL DISBURSEMENTS | \$20.00 |

Lehman Brothers Chapter 11 Bankruptcy

| | |
|---------------|--------------------|
| INVOICE TOTAL | <u>\$27,487.00</u> |
|---------------|--------------------|



Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues

File Number 0303694-0002205

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 98,420.50 | | 98,420.50 |
| General Case Administration | | 468.00 | 468.00 |
| Interested Party | | 2,484.00 | 2,484.00 |
| Communications/Website/ | | | |
| Subtotals | 98,420.50 | 2,952.00 | 101,372.50 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | -0.22 | 18,431.00 | 18,430.78 |
| Private Equity | 0.01 | 4,860.00 | 4,860.01 |
| Loans/Investments | | 1,224.00 | 1,224.00 |
| Subtotals | -0.21 | 24,515.00 | 24,514.79 |
| <u>Disbursements</u> | | | |
| Copying | 1,260.23 | 19.50 | 1,279.73 |
| Telephone | 24.55 | 0.50 | 25.05 |
| Delivery Service/Messenger | 15.84 | | 15.84 |
| Postage | 0.44 | | 0.44 |
| Meals | 250.73 | | 250.73 |
| Subtotals | 1,551.79 | 20.00 | 1,571.79 |
| Totals | 99,972.08 | 27,487.00 | 127,459.08 |

August 11, 2010

Bill Number 91159

File Number 0303694-0002207

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Al Picallo

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: On the Avenue

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 04/15/10 | WSC | Telephone conference with Weil regarding assignment of loan documents back to Lehman. [0600] | 0.50 Hrs | \$215.00 |
| | | Interested Party Communications/Website/ Totals | 0.50 Hrs | \$215.00 |
| | | TOTAL SERVICES | | \$215.00 |

HOURLY RATE

| | | |
|--------------------|---------------|-----------------|
| Cook Jr., Wayne S. | 0.50 Hrs | \$215.00 |
| | 0.50 Hrs | \$215.00 |
| | INVOICE TOTAL | <u>\$215.00</u> |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: On the Avenue

File Number 0303694-0002207

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 28,421.20 | | 28,421.20 |
| Interested Party | | 215.00 | 215.00 |
| Communications/Website/ | | | |
| Subtotals | 28,421.20 | 215.00 | 28,636.20 |
| <u>Disbursements</u> | | | |
| Copying | 387.26 | | 387.26 |
| Telephone | 0.50 | | 0.50 |
| Delivery Service/Messenger | 106.75 | | 106.75 |
| Postage | 45.79 | | 45.79 |
| Local travel | 96.25 | | 96.25 |
| Meals | 540.44 | | 540.44 |
| Subtotals | 1,176.99 | | 1,176.99 |
| Totals | 29,598.19 | 215.00 | 29,813.19 |

August 11, 2010

Bill Number 91160

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Sweetwater Disposition

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|-------------|--------------|
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 04/08/10 | DHB | Telephone conference with R. Beck to discuss question about deponents. [2300] | 0.10 Hrs | \$44.00 |
| 04/08/10 | DHB | Review State's response to interrogatories. [2300] | 0.10 Hrs | \$44.00 |
| 04/12/10 | DHB | Send e-mail memo to Lehman to discuss bifurcation of counterclaims. [2300] | 0.40 Hrs | \$176.00 |
| 04/12/10 | DHB | Telephone conferences with C. Karsnitz and A. Wilson to discuss bifurcation of counterclaims. [2300] | 0.40 Hrs | \$176.00 |
| 04/13/10 | DHB | Telephone conference with A. Wilson regarding bifurcation of counterclaims and e-mail correspondence with Lehman and c. Karsnitz regarding decision to bifurcate. [2300] | 0.50 Hrs | \$220.00 |
| 04/23/10 | WSC | Provide summary of work to date and general status to client. [2300] | 0.90 Hrs | \$387.00 |
| Real Estate Matters Totals | | | 2.40 Hrs | \$1,047.00 |
| Phase 1 Totals | | | 2.40 Hrs | \$1,047.00 |
| TOTAL SERVICES | | | | \$1,047.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

HOURLY RATE

| | | |
|---------------------|----------|------------|
| Bindler, Deborah H. | 1.50 Hrs | \$660.00 |
| Cook Jr., Wayne S. | 0.90 Hrs | \$387.00 |
| | <hr/> | <hr/> |
| | 2.40 Hrs | \$1,047.00 |

DISBURSEMENTS

Disbursements

Copying

| | | |
|----------------------|---------------------|--------|
| Reproduction | | \$2.90 |
| Copying Totals | | \$2.90 |
| <u>Telephone</u> | | |
| Telephone | | \$0.25 |
| Telephone Totals | | \$0.25 |
| Disbursements Totals | | \$0.25 |
| | TOTAL DISBURSEMENTS | \$3.15 |

| | |
|---------------|------------|
| INVOICE TOTAL | <hr/> |
| | \$1,050.15 |

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 543.40 | | 543.40 |
| Asset Disposition | 34,059.00 | | 34,059.00 |
| Subtotals | 34,602.40 | | 34,602.40 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 1,047.00 | 1,047.00 |
| Subtotals | | 1,047.00 | 1,047.00 |
| <u>Disbursements</u> | | | |
| Copying | 625.63 | 2.90 | 628.53 |
| Facsimile | 5.01 | | 5.01 |
| Telephone | 20.83 | 0.25 | 21.08 |
| Delivery Service/Messenger | 31.91 | | 31.91 |
| Postage | 14.13 | | 14.13 |
| Local travel | 127.61 | | 127.61 |
| Subtotals | 825.12 | 3.15 | 828.27 |
| Totals | 35,427.52 | 1,050.15 | 36,477.67 |

August 12, 2010

Bill Number 91182

File Number 0101962-0000101

Lehman Brothers Holdings, Inc.
101 Summer Street
Boston, MA 02110
Attn: Linda Karofsky, Senior Associate

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: Kevric Development

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Rate</u> |
|----------------------------------|-------------|--|-------------|-------------|
| <u>Phase 1</u> | | | | |
| <u>Non-Bankruptcy Litigation</u> | | | | |
| 04/12/10 | DMA | Email communication with John Butenas, Esq. regarding execution of affidavit of merit and status thereof. [4000] | 0.40 Hrs | 275/hr |
| | | Non-Bankruptcy Litigation Totals | 0.40 Hrs | \$110.00 |
| Phase 1 Totals | | | 0.40 Hrs | \$110.00 |
| TOTAL SERVICES | | | | \$110.00 |

HOURLY RATE

| | | | |
|-----------------|----------|--------|----------|
| Alkin, Donna M. | 0.40 Hrs | 275/hr | \$110.00 |
| | 0.40 Hrs | | \$110.00 |

DISBURSEMENTS

Disbursements

Telephone

| | |
|----------------------|--------|
| Telephone | \$0.96 |
| Telephone Totals | \$0.96 |
| Disbursements Totals | \$0.96 |

Lehman Brothers Holdings, Inc.

TOTAL DISBURSEMENTS \$0.96

INVOICE TOTAL \$110.96



Lehman Brothers Holdings, Inc.

Task Billing Summary Page

Re: Kevric Development
File Number 0101962-0000101

| | <u>Previous Billed</u> | <u>Current Bill</u> | <u>Total</u> |
|---------------------------|----------------------------|-------------------------|--------------|
| <u>Phase 1</u> | | | |
| Non-Bankruptcy Litigation | | 110.00 | 110.00 |
| Subtotals | | 110.00 | 110.00 |
| <u>Disbursements</u> | | | |
| Copying | 251.08 | | 251.08 |
| Telephone | 1.50 | 0.96 | 2.46 |
| Postage | 4.79 | | 4.79 |
| Other | -68.53 | | -68.53 |
| Subtotals | 188.84 | 0.96 | 189.80 |
| Totals | 188.84 | 110.96 | 299.80 |

August 12, 2010

Bill Number 91422

File Number 0101962-0000108

Lehman Brothers Holdings, Inc.
101 Summer Street
Boston, MA 02110
Attn: Denis Stratford, V.P.

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

April 1 through 30, 2010

Re: 66-72-83 Inc.

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Rate</u> |
|------------------------------------|-------------|---|-------------|-------------|
| <u>General Case Administration</u> | | | | |
| 04/01/10 | MAS | Respond to insurance and proof of claim issues addressed in bankruptcy and receivership. [0100] | 0.40 Hrs | 325/hr |
| 04/02/10 | M H | Brought courtesy copy of objections to Debtor's motion for use of cash collateral to U.S. Bankruptcy Court Brooklyn [0100] | 1.00 Hrs | 95/hr |
| 04/05/10 | MAS | Develop strategy for receipt of rents and payment, as well as for sale of premises in action. [0100] | 0.40 Hrs | 325/hr |
| 04/07/10 | MAS | Review proof of claim and address response to motion. [0100] | 0.30 Hrs | 325/hr |
| General Case Administration Totals | | | 2.10 Hrs | \$452.50 |
| <u>Phase 1</u> | | | | |
| <u>Non-Bankruptcy Litigation</u> | | | | |
| 04/01/10 | RGW | work on objections to Debtor's Cash Collateral motion (1.2); finalize objection, prepare Lit backs and Affidavits of Mailing (.2); organize exhibits and scan papers (.5); prepare Objection for filing (.1); draft proposed Opinion Letter regarding Proof of Claim, review e-mail correspondence to locate client's correspondence that formed the basis of the Proof of Claim figures and draft e-mail to Mr. Slama (1.8); draft e-mail to client regarding appraised value of premises (.1). [4000] | 3.90 Hrs | 275/hr |

Lehman Brothers Holdings, Inc.

Re: 66-72-83 Inc.

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Rate</u> |
|-------------|-------------|---|-------------|-------------|
| 04/02/10 | RGW | Coordinate and assist in filing of Objection to Debtor's Cash Collateral Motion. [4000] | 0.20 Hrs | 275/hr |
| 04/05/10 | RGW | Follow-up with client (Mr. Stratford) regarding appraised value and follow-up with Mr. Slama and client regarding Proof of Claim (.1); e-mail dialogue with Mr. Slama and regarding finalization of letter to client (.2). [4000] | 0.30 Hrs | 275/hr |
| 04/06/10 | RGW | Finalize opinion letter and exhibits for transmittal to client (.5). [4000] | 0.50 Hrs | 275/hr |
| 04/06/10 | RGW | listen to and investigate telephone message from borrower's attorney regarding Court's request to adjourn all matters on the 4/7 calendar and telephone conference with borrower's attorney regarding next available date (5/5 at 2:30 p.m.). [4000] | 0.30 Hrs | 275/hr |
| 04/06/10 | RGW | e-mail dialogue with borrower's attorney and receiver regarding status. [4000] | 0.20 Hrs | 275/hr |
| 04/07/10 | RGW | E-mail dialogue with borrower's attorney confirming adjournment of proceedings from 4-7-2010 to 5-5-2010. [4000] | 0.10 Hrs | 275/hr |
| 04/08/10 | RGW | Draft follow-up e-mail to client (Mr. Stratford) regarding status of executed Proof of Claim Attachment. [4000] | 0.10 Hrs | 275/hr |
| 04/09/10 | RGW | E-mail dialogue with client (Mr. Stratford) regarding executed Proof of Claim Attachment (.1). [4000] | 0.10 Hrs | 275/hr |
| 04/14/10 | RGW | review documents executed by client and Court Docket and work on Proof of Claim. [4000] | 0.50 Hrs | 275/hr |
| 04/15/10 | RGW | draft e-mail to client (Mr. Stratford) to follow-up on request for Valuation Report of the Premises for use in objecting to Debtor's pending motions. [4000] | 0.10 Hrs | 275/hr |
| 04/15/10 | RGW | draft e-mails to client (Mr. Stratford) and to the Debtor's attorney and Receiver regarding the upcoming Insurance cancellation. [4000] | 0.30 Hrs | 275/hr |
| 04/15/10 | RGW | Continue drafting Proof of Claim, review file for Loan Data, scan and electronically file Proof of Claim with Attachment into Court's Claims Register, obtain filed Proof of Claim, review Claims Register and draft e-mails regarding same to Receiver and debtor's attorney. [4000] | 2.00 Hrs | 275/hr |
| 04/15/10 | RGW | telephone discussion with Receiver regarding monthly operations report and draft e-mail to client (Mr. Stratford) regarding same. [4000] | 0.40 Hrs | 275/hr |

Lehman Brothers Holdings, Inc.

Re: 66-72-83 Inc.

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Rate</u> |
|----------------------------------|-------------|--|----------------|-------------|
| 04/15/10 | RGW | Review Billing Codes and confer regarding application. [4000] | 0.10 Hrs | 275/hr |
| 04/19/10 | RGW | scan filed Proof of Claim and Claims Register and draft e-mail to client (D.Stratford) regarding same. [4000] | 0.50 Hrs | 275/hr |
| 04/26/10 | RGW | Bky: read Court's Order scheduling a Hearing on Debtor's Motion to direct Receiver to turnover funds and review Court Docket. [4000] | 0.20 Hrs | 275/hr |
| 04/28/10 | RGW | Review e-mail correspondence regarding Proof of Claim and Chapter 11 Plan and draft e-mail to borrower's attorney regarding same. [4000] | 0.10 Hrs | 275/hr |
| 04/28/10 | RGW | Review e-mail correspondence regarding Insurance coverage and draft e-mail to borrower's attorney and Receiver regarding same (.1); draft e-mail to client (Mr. Stratford) regarding insurance. [4000] | 0.20 Hrs | 275/hr |
| Non-Bankruptcy Litigation Totals | | | 10.10 Hrs | \$2,777.50 |
| Phase 1 Totals | | | 10.10 Hrs | \$2,777.50 |
| | | | TOTAL SERVICES | \$3,230.00 |

HOURLY RATE

| | | | |
|-----------------|------------------|--------|-------------------|
| Hudson, Michael | 1.00 Hrs | 95/hr | \$95.00 |
| Slama, Mark A. | 1.10 Hrs | 325/hr | \$357.50 |
| Wilk, Robert G. | 10.10 Hrs | 275/hr | \$2,777.50 |
| | <u>12.20 Hrs</u> | | <u>\$3,230.00</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$49.50 |
| Copying Totals | \$49.50 |

Postage

| | |
|----------------------|---------|
| US Postage | \$11.09 |
| Postage Totals | \$11.09 |
| Disbursements Totals | \$11.09 |

Lehman Brothers Holdings, Inc.

TOTAL DISBURSEMENTS \$60.59

INVOICE TOTAL \$3,290.59



PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|----------|
| 86818 | 07/07/10 | 3,149.06 |
|-------|----------|----------|

TOTAL DUE THIS STATEMENT \$6,439.65

Lehman Brothers Holdings, Inc.

Task Billing Summary Page

Re: 66-72-83 Inc.

File Number 0101962-0000108

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| General Case Administration | 260.00 | 452.50 | 712.50 |
| Subtotals | 260.00 | 452.50 | 712.50 |
| <u>Phase 1</u> | | | |
| Non-Bankruptcy Litigation | 2,832.50 | 2,777.50 | 5,610.00 |
| Subtotals | 2,832.50 | 2,777.50 | 5,610.00 |
| <u>Disbursements</u> | | | |
| Copying | 828.00 | 49.50 | 877.50 |
| Facsimile | 97.50 | | 97.50 |
| Telephone | 0.30 | | 0.30 |
| Online research | 44.64 | | 44.64 |
| Postage | 33.72 | 11.09 | 44.81 |
| Other | -161.45 | | -161.45 |
| Subtotals | 842.71 | 60.59 | 903.30 |
| Totals | 3,935.21 | 3,290.59 | 7,225.80 |

July 23, 2010

Bill Number 89886

File Number 0303694-0002016

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: WSG Hollywood

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/18/10 | DLG | Telephone call from Charter School's counsel Dan Taylor regarding visit to site by City of Hollywood official and representative of a university and possible interest in site by such university. [0600] | 0.30 Hrs | \$148.50 |
| Interested Party Communications/Website/ Totals | | | 0.30 Hrs | \$148.50 |
| TOTAL SERVICES | | | | \$148.50 |

HOURLY RATE

| | | |
|-----------------|----------|----------|
| Glanz, David L. | 0.30 Hrs | \$148.50 |
| | 0.30 Hrs | \$148.50 |

INVOICE TOTAL \$148.50

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-------------------|
| 83056 | 07/15/10 | 1,073.37 |
| 84723 | 07/15/10 | 138.60 |
| | | <u>\$1,211.97</u> |

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DUE THIS STATEMENT

\$1,360.47

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: WSG Hollywood

File Number 0303694-0002016

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|---|---------------------------|------------------------|--------------|
| Asset Analysis | 13,080.00 | | 13,080.00 |
| Financing | 5,791.50 | | 5,791.50 |
| Interested Party Communications/Website/ | | 148.50 | 148.50 |
| Subtotals | 18,871.50 | 148.50 | 19,020.00 |
| <u>Phase 1</u> | | | |
| Loans/Investments | 5,742.00 | | 5,742.00 |
| Subtotals | 5,742.00 | | 5,742.00 |
| <u>Disbursements</u> | | | |
| Copying | 159.59 | | 159.59 |
| Telephone | 24.74 | | 24.74 |
| Delivery Service/Messenger | 188.39 | | 188.39 |
| Postage | 0.44 | | 0.44 |
| Meals | 28.29 | | 28.29 |
| Subtotals: | 401.45 | | 401.45 |
| Totals | 25,014.95 | 148.50 | 25,163.45 |

July 23, 2010

Bill Number 89887

File Number 0303694-0002031

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Telluride Post Closing

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|-------------|--------------|
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 05/14/10 | CHS | Conference with Mr. Rossi and client regarding whether consent is required for lender's assignment transfer of mezz loan. [2300] | 0.90 Hrs | \$405.00 |
| 05/14/10 | CHS | Review mezz loan agreement regarding assignment provisions. [2300] | 1.00 Hrs | \$450.00 |
| Real Estate Matters Totals | | | 1.90 Hrs | \$855.00 |
| Phase 1 Totals | | | 1.90 Hrs | \$855.00 |
| TOTAL SERVICES | | | | \$855.00 |

HOURLY RATE

| | | |
|-----------------|-----------------|-----------------|
| Stein, Clifford | 1.90 Hrs | \$855.00 |
| | <u>1.90 Hrs</u> | <u>\$855.00</u> |

Lehman Brothers Chapter 11 Bankruptcy

| | |
|---------------|-----------------|
| INVOICE TOTAL | <u>\$855.00</u> |
|---------------|-----------------|

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Telluride Post Closing
File Number 0303694-0002031

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Financing | 37,629.50 | | 37,629.50 |
| Subtotals | 37,629.50 | | 37,629.50 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 855.00 | 855.00 |
| Subtotals | | 855.00 | 855.00 |
| <u>Disbursements</u> | | | |
| Copying | 947.20 | | 947.20 |
| Telephone | 26.25 | | 26.25 |
| Delivery Service/Messenger | 17.49 | | 17.49 |
| Local travel | 352.50 | | 352.50 |
| Subtotals | 1,343.44 | | 1,343.44 |
| Totals | 38,972.94 | 855.00 | 39,827.94 |

July 23, 2010

Bill Number 89888

File Number 0303694-0002088

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: 350 West Broadway Construction Loan

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/03/10 | TAB | Correspondence to Mr. Gross regarding reply letter to 350 West Broadway Manager, LLC request for reduction in minimum sales prices and establishment of base rent for retail unit (0.4) and telephone conference with Mr. Gross regarding reply letter to 350 West Broadway Manager, LLC. (0.1). [0600] | 0.50 Hrs | \$247.50 |
| 05/04/10 | TAB | Correspondence to Mr. Gross regarding proposed execution of copy of reply letter. [0600] | 0.10 Hrs | \$49.50 |
| 05/12/10 | TAB | Review correspondence from Mr. Gross regarding execution of Lehman Brothers response letter to 350 West Broadway Manager, LLC. [0600] | 0.10 Hrs | \$49.50 |
| 05/17/10 | TAB | Review correspondence from Mr. Gross regarding \$2.7 million offer for condo unit 8, review terms of offer (0.2). Telephone conference with Mr. Gross regarding \$2.7 million offer of condo unit 8 (0.1). [0600] | 0.30 Hrs | \$148.50 |
| Interested Party Communications/Website/ Totals | | | 1.00 Hrs | \$495.00 |

Phase 1

Real Estate Matters

Lehman Brothers Chapter 11 Bankruptcy

Re: 350 West Broadway Construction Loan

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|---|----------------|--------------|
| 05/03/10 | RAR | Prepare letter to borrower regarding default of loan. [2300] | 0.50 Hrs | \$270.00 |
| 05/03/10 | TAB | Add reservation of rights provision in reply letter regarding default. [2300] | 0.80 Hrs | \$396.00 |
| 05/03/10 | TAB | Review amended and restated structure mezzanine loan agreement with respect to potential default. [2300] | 0.80 Hrs | \$396.00 |
| 05/04/10 | TAB | Revise reply letter to be sent to 350 West Broadway Manager LLC and prepare redline copy of same. [2300] | 0.80 Hrs | \$396.00 |
| 05/04/10 | TAB | Review comments to reply letter received from Mr. Gross. [2300] | 0.50 Hrs | \$247.50 |
| Real Estate Matters Totals | | | 3.40 Hrs | \$1,705.50 |
| Phase 1 Totals | | | 3.40 Hrs | \$1,705.50 |
| | | | TOTAL SERVICES | \$2,200.50 |

HOURLY RATE

| | | |
|--------------------|-----------------|-------------------|
| Rossi, Robert A. | 0.50 Hrs | \$270.00 |
| Banahan, Thomas A. | 3.90 Hrs | \$1,930.50 |
| | <u>4.40 Hrs</u> | <u>\$2,200.50</u> |

INVOICE TOTAL \$2,200.50

PREVIOUSLY BILLED AND UNPAID

84724 07/15/10 499.50

TOTAL DUE THIS STATEMENT \$2,700.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 350 West Broadway Construction Loan
File Number 0303694-0002088

| | <u>Previous Billed</u> | <u>Current Bill</u> | <u>Total</u> |
|-------------------------|----------------------------|-------------------------|--------------|
| Financing | 14,331.50 | | 14,331.50 |
| Interested Party | 421.05 | 495.00 | 916.05 |
| Communications/Website/ | | | |
| Subtotals | 14,752.55 | 495.00 | 15,247.55 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | 2,076.45 | 1,705.50 | 3,781.95 |
| Subtotals | 2,076.45 | 1,705.50 | 3,781.95 |
| <u>Disbursements</u> | | | |
| Copying | 19.00 | | 19.00 |
| Telephone | 0.50 | | 0.50 |
| Subtotals | 19.50 | | 19.50 |
| Totals | 16,848.50 | 2,200.50 | 19,049.00 |

July 26, 2010

Bill Number 89945

File Number 0303694-0002119

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Super 8 Amendment II

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/11/10 | WSC | Telephone conversations with local counsel and Ms. Bindler regarding transfer tax issues. [0600] | 1.60 Hrs | \$688.00 |
| 05/11/10 | WSC | Telephone conversations with Mr. Nastasi regarding Lunar Operating Agreement and transfer tax issue. [0600] | 1.50 Hrs | \$645.00 |
| 05/12/10 | WSC | Telephone conferences with Trimont and existing property manager regarding wires and transition. [0600] | 1.10 Hrs | \$473.00 |
| | | Interested Party Communications/Website/ Totals | 4.20 Hrs | \$1,806.00 |
| <u>Phase 1</u> | | | | |
| <u>Tax Issues</u> | | | | |
| 05/03/10 | WSC | Analysis of transfer tax issue and transfer of management. [1800] | 2.30 Hrs | \$989.00 |
| 05/04/10 | WSC | Analysis of transfer tax issues and local counsel efforts to avoid taxation. [1800] | 0.80 Hrs | \$344.00 |
| 05/05/10 | WSC | Analysis of transfer tax appeal issues relating to foreclosure process. [1800] | 1.00 Hrs | \$430.00 |
| 05/10/10 | WSC | Analysis of transfer tax issues relating to foreclosure process. [1800] | 1.30 Hrs | \$559.00 |
| | | Tax Issues Totals | 5.40 Hrs | \$2,322.00 |
| <u>Real Estate Matters</u> | | | | |

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 05/04/10 | DHB | Telephone conferences and email correspondence with W. Cook and R. McPeak regarding documentation needed to revisit exemption for deeds in lieu with transfer tax officer. [2300] | 0.90 Hrs | \$396.00 |
| 05/05/10 | DHB | Email correspondence with local counsel regarding efforts to reach senior management in transfer tax office. [2300] | 0.80 Hrs | \$352.00 |
| 05/05/10 | WSC | Coordination of transfer of property manager. [2300] | 1.20 Hrs | \$516.00 |
| 05/11/10 | DHB | E-mail correspondence and telephone conference with local counsel to discuss transfer tax office position with respect to deed in lieu conveyance. [2300] | 1.00 Hrs | \$440.00 |
| 05/11/10 | DHB | Review operating agreement for grantee and member with respect to transfer tax question. [2300] | 0.70 Hrs | \$308.00 |
| 05/11/10 | DHB | Review and comment upon miscellaneous documentation to be submitted with respect to deed in lieu grantee. [2300] | 2.00 Hrs | \$880.00 |
| 05/11/10 | WSC | Reviewed registration forms for new entity. [2300] | 1.20 Hrs | \$516.00 |
| 05/12/10 | WSC | Analysis of management transition and transfer tax issues in connection with foreclosure. [2300] | 2.50 Hrs | \$1,075.00 |
| 05/13/10 | WSC | Analysis of Property Management transition items including termination issues. [2300] | 2.90 Hrs | \$1,247.00 |
| 05/14/10 | WSC | Coordinate wires and remaining issues involving the transfer of property management from Montana to Aimbridge. [2300] | 3.20 Hrs | \$1,376.00 |
| 05/17/10 | WSC | Correspondence with Vegas title company regarding finalizing recording of deed. [2300] | 0.30 Hrs | \$129.00 |
| 05/17/10 | WSC | Analysis of finalizing the recording of the deed. [2300] | 0.60 Hrs | \$258.00 |
| | | Real Estate Matters Totals | 17.30 Hrs | \$7,493.00 |
| | | Phase 1 Totals | 17.30 Hrs | \$7,493.00 |
| | | TOTAL SERVICES | | \$11,621.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Super 8 Amendment II

HOURLY RATE

| | | |
|---------------------|-----------|-------------|
| Bindler, Deborah H. | 5.40 Hrs | \$2,376.00 |
| Cook Jr., Wayne S. | 21.50 Hrs | \$9,245.00 |
| | <hr/> | <hr/> |
| | 26.90 Hrs | \$11,621.00 |

DISBURSEMENTS

Disbursements

Copying

| | | |
|----------------|--|----------|
| Reproduction | | \$120.70 |
| Copying Totals | | \$120.70 |

Facsimile

| | | |
|-------------------|--|--------|
| Fax - Transmittal | | \$3.07 |
| Facsimile Totals | | \$3.07 |

Telephone

| | | |
|------------------|--|--------|
| Telephone | | \$0.75 |
| Telephone Totals | | \$0.75 |

Delivery Service/Messenger

| | | |
|-----------------------------------|--|---------|
| Air Courier / Messenger | | \$12.44 |
| Delivery Service/Messenger Totals | | \$12.44 |

Local travel

| | | |
|---------------------|--|----------|
| Local Travel | | \$129.72 |
| Local travel Totals | | \$129.72 |

| | | |
|----------------------|--|----------|
| Disbursements Totals | | \$129.72 |
|----------------------|--|----------|

| | | |
|---------------------|--|----------|
| TOTAL DISBURSEMENTS | | \$266.68 |
|---------------------|--|----------|

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$11,887.68

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-------------------|
| 83074 | 07/15/10 | 905.30 |
| 84732 | 07/15/10 | 3,539.40 |
| | | <u>\$4,444.70</u> |

TOTAL DUE THIS STATEMENT \$16,332.38

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Super 8 Amendment II
File Number 0303694-0002119

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 35,549.80 | | 35,549.80 |
| Asset Disposition | 24.60 | | 24.60 |
| Interested Party | 2,367.03 | 1,806.00 | 4,173.03 |
| Communications/Website/ | | | |
| Subtotals | 37,941.43 | 1,806.00 | 39,747.43 |
| <u>Phase 1</u> | | | |
| Tax Issues | | 2,322.00 | 2,322.00 |
| Real Estate Matters | 19,856.47 | 7,493.00 | 27,349.47 |
| Subtotals | 19,856.47 | 9,815.00 | 29,671.47 |
| <u>Disbursements</u> | | | |
| Copying | 169.60 | 120.70 | 290.30 |
| Facsimile | | 3.07 | 3.07 |
| Telephone | 10.25 | 0.75 | 11.00 |
| Delivery Service/Messenger | 27.57 | 12.44 | 40.01 |
| Local travel | | 129.72 | 129.72 |
| Subtotals | 207.42 | 266.68 | 474.10 |
| Totals | 58,005.32 | 11,887.68 | 69,893.00 |

July 23, 2010

Bill Number 89890

File Number 0303694-0002179

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Bankruptcy

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------------|---------------|
| Reproduction | \$41.40 |
| Copying Totals | \$41.40 |
| Disbursements Totals | \$41.40 |
| TOTAL DISBURSEMENTS | \$41.40 |
| LESS PRIOR PAYMENTS | \$41.40 |
| INVOICE TOTAL | <u>\$0.00</u> |
| REMAINING RETAINER | \$53.43 |

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-----------------|
| 83057 | 07/15/10 | 125.94 |
| 84725 | 07/15/10 | 341.74 |
| | | <u>\$467.68</u> |

Lehman Brothers Chapter 11 Bankruptcy

TOTAL DUE THIS STATEMENT

\$467.68

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Bankruptcy
File Number 0303694-0002179

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|---|---------------------------|------------------------|--------------|
| Fee Applications | 100,386.18 | | 100,386.18 |
| Preparation and/or review of Pleadings & | 787.50 | | 787.50 |
| Subtotals | 101,173.68 | | 101,173.68 |
| <u>Phase 1</u> | | | |
| Other Bankruptcy Motions and Matters | 1,255.63 | | 1,255.63 |
| Firm's Own Billing/Fee Applicaitons | 770.99 | | 770.99 |
| Third Party Retention/Fee Application/Ot | 157.50 | | 157.50 |
| Subtotals | 2,184.12 | | 2,184.12 |
| <u>Disbursements</u> | | | |
| Copying | 867.22 | 41.40 | 908.62 |
| Facsimile | 3.05 | | 3.05 |
| Telephone | 2.25 | | 2.25 |
| Online research | 93.28 | | 93.28 |
| Delivery Service/Messenger | 673.23 | | 673.23 |
| Postage | 41.52 | | 41.52 |
| Local travel | 493.38 | | 493.38 |
| Meals | 26.00 | | 26.00 |
| Subtotals | 2,199.93 | 41.40 | 2,241.33 |
| Totals | 105,557.73 | 41.40 | 105,599.13 |

July 23, 2010

Bill Number 89915

File Number 0303694-0002181

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Monument Issues

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|------------------------------------|-------------|---|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 05/24/10 | KML | Emails and discussions internally regarding finalizing documents. [0100] | 0.10 Hrs | \$40.00 |
| 05/24/10 | KML | Finalize documents relating to transaction per request from Trimont. [0100] | 0.20 Hrs | \$80.00 |
| General Case Administration Totals | | | 0.30 Hrs | \$120.00 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 05/17/10 | KML | Prepare finalized operating agreements between Lehman Brothers and Monument. [2300] | 1.10 Hrs | \$440.00 |
| Real Estate Matters Totals | | | 1.10 Hrs | \$440.00 |
| Phase 1 Totals | | | 1.10 Hrs | \$440.00 |
| TOTAL SERVICES | | | | \$560.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Monument Issues

HOURLY RATE

Longo, Kim M.

1.40 Hrs

\$560.00

1.40 Hrs

\$560.00

INVOICE TOTAL

\$560.00

REMAINING RETAINER

\$245.00

PREVIOUSLY BILLED AND UNPAID

83058

07/15/10

392.00

84726

07/15/10

325.00

\$717.00

TOTAL DUE THIS STATEMENT

\$1,277.00

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Monument Issues

File Number 0303694-0002181

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 175,453.90 | | 175,453.90 |
| General Case Administration | 1,438.52 | 120.00 | 1,558.52 |
| Interested Party | 210.87 | | 210.87 |
| Communications/Website/ | | | |
| Subtotals | 177,103.29 | 120.00 | 177,223.29 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | 1,935.61 | 440.00 | 2,375.61 |
| Subtotals | 1,935.61 | 440.00 | 2,375.61 |
| <u>Disbursements</u> | | | |
| Copying | 2,276.95 | | 2,276.95 |
| Facsimile | 5.41 | | 5.41 |
| Telephone | 53.72 | | 53.72 |
| Online research | 4.78 | | 4.78 |
| Delivery Service/Messenger | 204.86 | | 204.86 |
| Postage | 0.42 | | 0.42 |
| Local travel | 641.60 | | 641.60 |
| Deposition transcripts | 72.60 | | 72.60 |
| Subtotals | 3,260.34 | | 3,260.34 |
| Totals | 182,299.24 | 560.00 | 182,859.24 |

July 23, 2010

Bill Number 89892

File Number 0303694-0002184

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Moonlight Basin Enforcement

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 05/17/10 | AC | Analysis of bankruptcy cases relating to transaction issues. [0100] | 0.30 Hrs | \$73.50 |
| General Case Administration Totals | | | 0.30 Hrs | \$73.50 |
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/20/10 | WSC | Telephone conversations with Weil regarding various issues arising out of bankruptcy hearing in Montana. [0600] | 1.40 Hrs | \$602.00 |
| Interested Party Communications/Website/ Totals | | | 1.40 Hrs | \$602.00 |
| TOTAL SERVICES | | | | \$675.50 |

HOURLY RATE

| | | |
|--------------------|-----------------|-----------------|
| Cote, Anna | 0.30 Hrs | \$73.50 |
| Cook Jr., Wayne S. | 1.40 Hrs | \$602.00 |
| | <u>1.70 Hrs</u> | <u>\$675.50</u> |

Lehman Brothers Chapter 11 Bankruptcy

Re: Moonlight Basin Enforcement

DISBURSEMENTS

Disbursements

Copying

| | | |
|----------------------|---------------------|---------|
| Reproduction | | \$72.20 |
| Copying Totals | | \$72.20 |
| <u>Telephone</u> | | |
| Telephone | | \$0.25 |
| Telephone Totals | | \$0.25 |
| Disbursements Totals | | \$0.25 |
| | TOTAL DISBURSEMENTS | \$72.45 |

INVOICE TOTAL \$747.95

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-------------------|
| 83047 | 07/15/10 | 2,547.60 |
| 84727 | 07/15/10 | 834.00 |
| | | <u>\$3,381.60</u> |

TOTAL DUE THIS STATEMENT \$4,129.55

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Moonlight Basin Enforcement
File Number 0303694-0002184

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 504,544.27 | | 504,544.27 |
| Asset Disposition | 511.00 | | 511.00 |
| Litigation | 2,108.00 | | 2,108.00 |
| General Case Administration | | 73.50 | 73.50 |
| Interested Party | 297.60 | 602.00 | 899.60 |
| Communications/Website/ | | | |
| Subtotals | 507,460.87 | 675.50 | 508,136.37 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | 16,395.83 | | 16,395.83 |
| Non-Bankruptcy Litigation | 212.57 | | 212.57 |
| Subtotals | 16,608.40 | | 16,608.40 |
| <u>Disbursements</u> | | | |
| Copying | 4,159.50 | 72.20 | 4,231.70 |
| Facsimile | 58.06 | | 58.06 |
| Telephone | 180.19 | 0.25 | 180.44 |
| Online research | 832.31 | | 832.31 |
| Delivery Service/Messenger | 722.63 | | 722.63 |
| Postage | 18.33 | | 18.33 |
| Local travel | 5,768.16 | | 5,768.16 |
| Out-of-town travel | 2,730.01 | | 2,730.01 |
| Meals | 4,564.54 | | 4,564.54 |
| Court fees | 665.57 | | 665.57 |
| Litigation support vendors | 65.61 | | 65.61 |
| Other | 1,195.22 | | 1,195.22 |
| Analysis/Strategy | 781.33 | | 781.33 |
| Subtotals | 21,741.46 | 72.45 | 21,813.91 |
| Totals | 545,810.73 | 747.95 | 546,558.68 |

July 23, 2010

Bill Number 89916

File Number 0303694-0002192

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: 25/45 Broad Street

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|------------------------------------|-------------|--|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 05/03/10 | MAS | Exchange of multiple communications with judgment clerk in New York County and address form of judgment and settlement of same, as well as draft and revise judgment. [0100] | 1.20 Hrs | \$552.00 |
| 05/03/10 | MAS | Exchange of multiple settlement communications with counsel and follow-up with client. [0100] | 0.80 Hrs | \$368.00 |
| 05/03/10 | LD | Analysis and review of Pleading Board for Mezzanine Loan. [0100] | 0.50 Hrs | \$90.00 |
| 05/03/10 | LD | Analysis and review of Pleading Board for 45 Broad Loan. [0100] | 0.60 Hrs | \$108.00 |
| 05/03/10 | LD | Analysis and review of Pleading Board for 25 Broad Loan. [0100] | 0.50 Hrs | \$90.00 |
| 05/03/10 | KP | Analysis of revision of Protective Advance Agreement. [0100] | 0.50 Hrs | \$220.00 |
| 05/03/10 | KP | Office conference with Mr. Slama regarding proposed language from Receiver regarding characterization of Receiver requirements. [0100] | 0.20 Hrs | \$88.00 |
| 05/03/10 | KP | Telephone conference with Mr. Brusco and Ms. Czervionke regarding open issues on construction contract. [0100] | 0.40 Hrs | \$176.00 |
| 05/03/10 | KP | Analysis of drafting and revision of construction contract regarding multiple general issues. [0100] | 0.80 Hrs | \$352.00 |
| 05/03/10 | KP | Review and analysis of loan documents regarding reimbursement of LBHI expenses and Protective | 0.30 Hrs | \$132.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 05/03/10 | KP | Advance Agreement provisions. [0100] | | |
| 05/03/10 | KP | Telephone conference with Ms. Czervionke regarding preliminary review of loan documents regarding reimbursement of expenses to mortgagee. [0100] | 0.20 Hrs | \$88.00 |
| 05/03/10 | KP | Office conference with Mr. Mizrahi regarding results of review of loan documents regarding reimbursement of expenses to mortgagee. [0100] | 0.10 Hrs | \$44.00 |
| 05/04/10 | LD | Analysis and review of Discovery Pleading Board for 25 Board Street. [0100] | 0.30 Hrs | \$54.00 |
| 05/04/10 | LD | Analysis and review of 25 Broad Street loan documents and protective advances. [0100] | 0.10 Hrs | \$18.00 |
| 05/04/10 | KP | Multiple telephone conferences with Mr. Brusco, Ms. Czervionke and Mr. Jacob regarding final construction agreements. [0100] | 0.60 Hrs | \$264.00 |
| 05/04/10 | KP | Finalize all construction-related agreements (2.5). [0100] | 2.50 Hrs | \$1,100.00 |
| 05/05/10 | MAS | Draft, revise, review comments to and edit Forbearance and Settlement Agreement. [0100] | 2.70 Hrs | \$1,242.00 |
| 05/05/10 | MAS | Multiple conferences with Mr. Brusco and Ms. Czervionke concerning the execution of construction contracts, Receiver's contract and related issues pertaining to protective advances and recovery under the loan documentation. [0100] | 1.30 Hrs | \$598.00 |
| 05/05/10 | KP | Analysis of finalizing and distributing Development Services Agreement. [0100] | 0.80 Hrs | \$352.00 |
| 05/05/10 | KP | Multiple telephone conferences with client regarding revisions to construction documents. [0100] | 1.10 Hrs | \$484.00 |
| 05/05/10 | KP | All hands telephone conference with Messrs. Slama, Mizrahi, Brusco and Ms. Czervionke regarding characterization of certain construction costs as protective advances. [0100] | 0.60 Hrs | \$264.00 |
| 05/05/10 | KP | Extended telephone conference with Mr. Brusco and Ms. Czervionke regarding final comments to construction contract and related funding agreements. [0100] | 0.70 Hrs | \$308.00 |
| 05/05/10 | KP | Preparation of execution versions of all construction related documents, including funding agreement, protective advance agreement, construction contract and general conditions. [0100] | 3.90 Hrs | \$1,716.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 05/06/10 | MAS | Draft, revise and circulate settlement agreement for review and verify information for clients comments to same. [0100] | 3.70 Hrs | \$1,702.00 |
| 05/06/10 | KP | Finalize all exhibits to Management Agreement. [0100] | 0.90 Hrs | \$396.00 |
| 05/06/10 | KP | Analysis and revisions to Albers comments to general conditions. [0100] | 0.20 Hrs | \$88.00 |
| 05/06/10 | KP | Draft Exhibit A to development services agreement. [0100] | 1.30 Hrs | \$572.00 |
| 05/06/10 | KP | Multiple telephone conferences with Mr. Brusco and Ms. Czervionke regarding timing of finalizing exhibits and construction documents. [0100] | 1.00 Hrs | \$440.00 |
| 05/06/10 | KP | Multiple e-mails to Mr. Brusco and Ms. Czervionke regarding comments, exhibits and finalizing construction documents. [0100] | 0.60 Hrs | \$264.00 |
| 05/06/10 | KP | Analysis of revision of development services agreement. [0100] | 0.90 Hrs | \$396.00 |
| 05/06/10 | KP | Analysis of Albers comments to final construction contract. [0100] | 0.30 Hrs | \$132.00 |
| 05/06/10 | KP | Analysis of revision and finalization of general conditions. [0100] | 0.90 Hrs | \$396.00 |
| 05/06/10 | KP | Analysis of revision and finalization of construction contract. [0100] | 1.40 Hrs | \$616.00 |
| 05/06/10 | KP | Analysis of revision of receiver fee agreement. [0100] | 0.70 Hrs | \$308.00 |
| 05/06/10 | JLS | Analysis of decisions relating to Garan v People (259 AD 2D 313). [0100] | 0.30 Hrs | \$67.50 |
| 05/07/10 | MAS | Review changes to construction contract and comment upon contract. [0100] | 0.70 Hrs | \$322.00 |
| 05/07/10 | MAS | Negotiate change to agreement with Receiver and LCOR. [0100] | 0.90 Hrs | \$414.00 |
| 05/07/10 | KP | Revise exhibits to Management Agreement to conform to revised terms. [0100] | 0.20 Hrs | \$88.00 |
| 05/07/10 | KP | E-mail to counterparties regarding transmittal of final Construction Contract. [0100] | 0.40 Hrs | \$176.00 |
| 05/07/10 | KP | E-mail to counterparties regarding blacklined version of Construction Contract and General Conditions. [0100] | 0.20 Hrs | \$88.00 |
| 05/07/10 | KP | Telephone conference with Ms. Czervionke regarding exhibits to final documents. [0100] | 0.10 Hrs | \$44.00 |
| 05/07/10 | KP | Review Brusco e-mail regarding finalizing documents. [0100] | 0.20 Hrs | \$88.00 |
| 05/07/10 | KP | Telephone conference with Ms. Czervionke regarding finalizing exhibits. [0100] | 0.30 Hrs | \$132.00 |

Lehman Brothers Chapter 11 Bankruptcy

| | | | | |
|----------|-----|--|----------|------------|
| 05/10/10 | MAS | Multiple communications with Receiver and counsel concerning compliance with Local Law 11 work and related costs, as well as motion to enter contract and forward same. [0100] | 0.70 Hrs | \$322.00 |
| 05/10/10 | MAS | Review and analysis of Receiver's motion and address response and opposition needed. [0100] | 0.70 Hrs | \$322.00 |
| 05/10/10 | MAS | Review and analysis of changes to Settlement Agreement. [0100] | 0.60 Hrs | \$276.00 |
| 05/10/10 | JH | Review and revise and comment on proposed settlement agreement. [0100] | 4.00 Hrs | \$1,640.00 |
| 05/10/10 | JH | Analysis of Ms. Halperin's comments to proposed settlement agreement. [0100] | 1.60 Hrs | \$656.00 |
| 05/10/10 | JH | Meet with Mr. Thomas concerning proposed settlement agreement. [0100] | 1.00 Hrs | \$410.00 |
| 05/11/10 | MAS | Review and analysis of Pinnacle's Answer and response to discovery. [0100] | 0.30 Hrs | \$138.00 |
| 05/11/10 | MAS | Draft revisions to Settlement Agreement following conference with client and communications with counsel and review of loan instruments. [0100] | 6.70 Hrs | \$3,082.00 |
| 05/11/10 | JH | Continued attention to reviewing and commenting/revising proposed settlement agreement. [0100] | 3.80 Hrs | \$1,558.00 |
| 05/12/10 | MAS | Draft portions of motion for summary judgment. [0100] | 0.80 Hrs | \$368.00 |
| 05/12/10 | MAS | Extensive conferences with Receiver and its counsel regarding notice and NYC enforcement, as well as motions. [0100] | 0.80 Hrs | \$368.00 |
| 05/12/10 | MAS | Draft and revise Settlement Agreement and communications with client concerning same. [0100] | 1.50 Hrs | \$690.00 |
| 05/12/10 | MAS | Review letter from architect regarding revised drawings. [0100] | 0.10 Hrs | \$46.00 |
| 05/13/10 | MAS | Draft and revise Settlement Agreement and incorporate client's suggested changes. [0100] | 1.60 Hrs | \$736.00 |
| 05/13/10 | MAS | Conferences with Receiver and counsel regarding motion and Local Law 11 work and review issues relating to objections to motion. [0100] | 1.30 Hrs | \$598.00 |
| 05/13/10 | KP | Confirm final Protective Advance Agreement and transmit to client. [0100] | 0.20 Hrs | \$88.00 |
| 05/13/10 | KP | E-mail to Mr. Albers regarding response to comments on Protective Advance Agreement. [0100] | 0.20 Hrs | \$88.00 |
| 05/13/10 | KP | Review and revise terms of final Letter Agreement regarding fee and transmit to client. [0100] | 0.20 Hrs | \$88.00 |
| 05/13/10 | KP | Telephone conference with Ms. Czervionke regarding final forms of construction related agreements. [0100] | 0.40 Hrs | \$176.00 |
| 05/13/10 | KP | Review and analysis of Albers e-mail regarding comments to construction contract. [0100] | 0.20 Hrs | \$88.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 05/14/10 | MAS | Extensive conference with Ms. Czervionke concerning case status, settlement update and litigation matters for her report to Lehman's unsecured creditors and update issues relating to receivership. [0100] | 0.80 Hrs | \$368.00 |
| 05/18/10 | MAS | Review and analysis of Compliant filed against 25 Broad and follow-up on Settlement Agreement. [0100] | 0.40 Hrs | \$184.00 |
| 05/18/10 | LD | Review and analysis of Pleading Board for 45 Broad LLC incorporating critical pleading dates. [0100] | 3.40 Hrs | \$612.00 |
| 05/20/10 | MAS | Multiple communications with client and Receiver concerning outstanding motion to compel funding and address execution of various agreements concerning construction funding, payment of outstanding monies to various contractors and enforcement of rights in conjunction with parties leaving machinery and equipment at premises. [0100] | 1.10 Hrs | \$506.00 |
| 05/21/10 | MAS | Conference with counsel for Receiver and address execution of contracts for construction. [0100] | 0.40 Hrs | \$184.00 |
| 05/24/10 | M H | Filed supplemental summons and amended complaint and amended notice of pendency in New York County Clerk's Office [0100] | 1.00 Hrs | \$190.00 |
| 05/24/10 | MAS | Review and respond to requests by restructure counsel concerning execution of agreement for Capital One and related REIT formation and draft communication to counsel regarding same. [0100] | 0.60 Hrs | \$276.00 |
| 05/25/10 | M H | Prepared supplemental summons and amended complaint regarding defendant Langan Engineering & Environmental Services at 21 Penn Plaza, 360 West 31 Street, New York and on defendant MG Engineering P.C at 116 West 32nd Street. New York [0100] | 2.00 Hrs | \$380.00 |
| 05/25/10 | MAS | Review and analysis concerning proposed consent for REIT and related agreement from counsel. [0100] | 1.40 Hrs | \$644.00 |
| 05/26/10 | MAS | Follow-up analysis concerning Settlement Agreement and related REIT agreement for same. [0100] | 0.30 Hrs | \$138.00 |
| 05/27/10 | MAS | Follow-up analysis with restructure counsel regarding settlement and proposed REIT Agreement. [0100] | 0.40 Hrs | \$184.00 |
| 05/27/10 | MAS | Initial review of changes to Settlement Agreement proposed by Swig and exchange emails concerning same with Lehman. [0100] | 0.60 Hrs | \$276.00 |
| 05/28/10 | MAS | Review, revise and comment on proposed changes to Settlement Agreement and related restructure and draft comments for use during negotiations with counsel after review of file, judgments and other debt. [0100] | 1.70 Hrs | \$782.00 |

Lehman Brothers Chapter 11 Bankruptcy

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|------------------------------------|----|---|-----------|-------------|
| 05/28/10 | KP | Review and analysis of e-mail regarding comments to subcontract. [0100] | 0.20 Hrs | \$88.00 |
| 05/28/10 | KP | Telephone conference with Ms. Czervionke regarding issues under architect's agreement. [0100] | 0.10 Hrs | \$44.00 |
| General Case Administration Totals | | | 77.00 Hrs | \$32,031.50 |

Interested Party Communications/Website/

| | | | | |
|---|-----|---|----------|----------|
| 05/03/10 | TAB | Correspondence to Mr. Thomas regarding comments to settlement agreement. [0600] | 0.60 Hrs | \$297.00 |
| 05/03/10 | TAB | Conference with Mr. Thomas regarding review of settlement agreement between Swig and Lehman Brothers. [0600] | 0.20 Hrs | \$99.00 |
| 05/24/10 | TAB | Review correspondence from Mr. Speyer regarding settlement agreements for 140 William Street and 5 Hanover Square and consent form requested to be executed by creditors in connection with same and begin review of same. [0600] | 0.20 Hrs | \$99.00 |
| Interested Party Communications/Website/ Totals | | | 1.00 Hrs | \$495.00 |

Phase 1

Real Estate Matters

| | | | | |
|----------------------------|-----|---|----------|----------|
| 05/25/10 | TAB | Review and analysis of consent agreement for Capital One Bank. [2300] | 0.50 Hrs | \$247.50 |
| 05/25/10 | TAB | Review and analysis of revised settlement agreement for 5 Hanover Square property. [2300] | 0.70 Hrs | \$346.50 |
| Real Estate Matters Totals | | | 1.20 Hrs | \$594.00 |

Other Bankruptcy Motions and Matters

| | | | | |
|----------|-----|--|----------|----------|
| 05/04/10 | MAS | Communicate with client and borrower's counsel concerning settlement and terms of REIT. [3800] | 0.80 Hrs | \$368.00 |
| 05/04/10 | MAS | Review of judgment and address notice of entry. [3800] | 0.40 Hrs | \$184.00 |
| 05/04/10 | MAS | Draft and exchange multiple emails and communications with Swig's counsel concerning settlement agreement and terms for same. [3800] | 0.50 Hrs | \$230.00 |
| 05/11/10 | LSB | Review draft language and research case law and Bankruptcy Code provisions regarding discharge injunction and automatic stay waivers. [3800] | 0.20 Hrs | \$96.00 |
| 05/11/10 | LSB | Telephone conference with Mr. Slama regarding discharge injunction. [3800] | 0.20 Hrs | \$96.00 |
| 05/11/10 | LSB | Office conference Mr. Slama regarding stipulation provision regarding pre-bankruptcy waivers. Review draft language and research case law and Bankruptcy Code provisions regarding discharge injunction and automatic stay waivers. Telephone conference with Mr. Slama regarding same. [3800] | 0.20 Hrs | \$96.00 |

Lehman Brothers Chapter 11 Bankruptcy

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|----------|-----|--|----------|------------|
| | | Other Bankruptcy Motions and Matters Totals | 2.30 Hrs | \$1,070.00 |
| | | <u>Non-Bankruptcy Litigation</u> | | |
| 05/03/10 | TAB | Analysis of reviewing settlement agreement and prepare comments to same. [4000] | 3.00 Hrs | \$1,485.00 |
| 05/03/10 | SM | Analysis of research regarding foreclosure of senior mortgage without other mortgages, lien law and surplus proceed and strategize same for summary judgment motion. [4000] | 3.80 Hrs | \$1,444.00 |
| 05/03/10 | SM | Telephone conference with Mr. Satnick regarding foreclosure and Lien law and strategy with respect to extinguishing subordinate mortgages and sharing in surplus proceeds. [4000] | 0.40 Hrs | \$152.00 |
| 05/03/10 | SM | Reviewed and analyzed order granting receiver's motion to compel transfer of letters of credit. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | SM | Analysis of loan documents with Mr. Piirimae regarding advancing funds for construction as non-protective advances. [4000] | 0.20 Hrs | \$76.00 |
| 05/03/10 | SM | Reviewed and analyzed court order granting motion to amend the 45 Broad complaint. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | SM | Reviewed and analyzed court order granting summary judgment and analyzed proposed revisions to judgment and discuss issues with same with Mr. Slama. [4000] | 0.40 Hrs | \$152.00 |
| 05/03/10 | SM | Redrafted Judgment in CPLR 3213 action. [4000] | 0.70 Hrs | \$266.00 |
| 05/03/10 | SM | Telephone conferences with County Clerk regarding redrafting of judgment. [4000] | 0.30 Hrs | \$114.00 |
| 05/03/10 | SM | Review and analyze correspondence from Mr. Satnick regarding priority of multiple mortgages versus mechanic's liens. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | SM | Review and analyze correspondence from the receiver's counsel regarding the draft receiver fee agreement. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | SM | Reviewed notice from county clerk regarding required revisions to proposed judgment. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | SM | Review and analyze correspondence with Ms. Czervionke regarding lease amendment for Sophia and Connie Lee. [4000] | 0.10 Hrs | \$38.00 |
| 05/03/10 | CJS | Research Foreclosure and Lien law with respect to extinguishing subordinate mortgages and sharing in surplus proceeds. [4000] | 2.20 Hrs | \$572.00 |
| 05/03/10 | CJS | Draft Summary Judgment Motion (Affirmation of Regularity). [4000] | 2.10 Hrs | \$546.00 |
| 05/03/10 | CJS | Telephone conference with Sam Mizrahi and David Satnick regarding foreclosure and Lien law with respect to extinguishing subordinate mortgages and sharing in surplus proceeds. [4000] | 0.40 Hrs | \$104.00 |

Lehman Brothers Chapter 11 Bankruptcy

| | | | | |
|----------|-----|---|----------|----------|
| 05/04/10 | SM | Correspondence with Ms. Sorbera regarding preparation of 45 Broad summonses and service of complaint. [4000] | 0.10 Hrs | \$38.00 |
| 05/04/10 | SM | Electronically filed notice of entry of judgment and affidavit of service. [4000] | 0.20 Hrs | \$76.00 |
| 05/04/10 | SM | Reviewed executed judgment from court clerk regarding the CPLR 3213 action. [4000] | 0.10 Hrs | \$38.00 |
| 05/04/10 | SM | Drafted e-mail to Ms. Halperin regarding judgment received against Mr. Swig. [4000] | 0.10 Hrs | \$38.00 |
| 05/04/10 | SM | Drafted notice of entry of judgment. [4000] | 0.20 Hrs | \$76.00 |
| 05/04/10 | SM | Telephone call from Ms. Czervionke regarding protective advances and applications to 3 loans. [4000] | 0.10 Hrs | \$38.00 |
| 05/04/10 | CJS | Draft Supplement Summons for additional mechanics lienors added to 45 Broad Complaint. [4000] | 0.30 Hrs | \$78.00 |
| 05/04/10 | CJS | Review Order granting motion for leave to amend 45 Broad Complaint. [4000] | 0.10 Hrs | \$26.00 |
| 05/04/10 | CJS | Prepare 45 Broad Amended Complaint and Exhibits for service and filing. [4000] | 0.50 Hrs | \$130.00 |
| 05/04/10 | CJS | Draft and prepare Notice of Entry of Judgment and Affirmation of Service serving Swig and Mezz Borrowers with same. [4000] | 0.50 Hrs | \$130.00 |
| 05/04/10 | CJS | Continue drafting Summary Judgment motion in 25 Broad Action. [4000] | 3.50 Hrs | \$910.00 |
| 05/05/10 | TAB | Review judgment issued against Mr. Swig and related mezzanine loan entities in action brought to enforce guaranty and conference with Mr. Thomas regarding same. [4000] | 0.20 Hrs | \$99.00 |
| 05/05/10 | SM | Correspondence with Mr. Slama and Mr. Thomas regarding judgment against Swig. [4000] | 0.10 Hrs | \$38.00 |
| 05/05/10 | SM | Correspondence with Mr. Brusco regarding protective advance agreement. [4000] | 0.10 Hrs | \$38.00 |
| 05/05/10 | SM | Correspondence with Mr. Piirimae regarding revisions to fee agreement. [4000] | 0.10 Hrs | \$38.00 |
| 05/05/10 | SM | Revised and finalized 25 Broad receiver fee agreement with all exhibits. [4000] | 0.80 Hrs | \$304.00 |
| 05/05/10 | SM | Correspondence with Ms. Czervionke regarding protective advances. [4000] | 0.10 Hrs | \$38.00 |
| 05/05/10 | SM | Analysis of issues for summary judgment motion and review and revise same. [4000] | 1.20 Hrs | \$456.00 |
| 05/05/10 | SM | Telephone conference with Messrs. Brusco, Piirimae and Slama and Ms. Czervionke regarding protective advance agreement and 45 Broad amended complaint. [4000] | 0.50 Hrs | \$190.00 |
| 05/05/10 | SM | Reviewed and analyzed correspondence from the receiver's counsel regarding proposed revisions to fee agreement. [4000] | 0.10 Hrs | \$38.00 |

Lehman Brothers Chapter 11 Bankruptcy

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|----------|-----|---|----------|------------|
| 05/05/10 | CJS | Continue drafting Summary Judgment motion in 25 Broad action. [4000] | 0.50 Hrs | \$130.00 |
| 05/06/10 | SM | Review of and revisions to settlement agreement with Borrower. [4000] | 1.10 Hrs | \$418.00 |
| 05/06/10 | SM | Correspondence with Mr. Piirimae regarding issues under receiver fee agreement. [4000] | 0.10 Hrs | \$38.00 |
| 05/07/10 | SM | Analysis of issues for settlement agreement with Kent Swig. [4000] | 0.60 Hrs | \$228.00 |
| 05/11/10 | SM | Analysis of statutes for enforcement of judgment against Swig. [4000] | 0.40 Hrs | \$152.00 |
| 05/11/10 | SM | Reviewed consent to change attorney from defendant Sterling Group. [4000] | 0.10 Hrs | \$38.00 |
| 05/11/10 | SM | Review of and revisions to settlement agreement. [4000] | 4.60 Hrs | \$1,748.00 |
| 05/11/10 | CJS | Draft post-judgment discovery demands on Swig in 3213 action. [4000] | 0.50 Hrs | \$130.00 |
| 05/11/10 | CJS | Continue drafting summary judgment motion in 25 Broad Action. [4000] | 0.70 Hrs | \$182.00 |
| 05/12/10 | SM | Reviewed and analyzed client questions and comments to settlement agreement with Mr. Slama. [4000] | 0.60 Hrs | \$228.00 |
| 05/12/10 | SM | Revised settlement agreement. [4000] | 1.90 Hrs | \$722.00 |
| 05/12/10 | SM | Reviewed correspondence with defense counsel regarding document production. [4000] | 0.10 Hrs | \$38.00 |
| 05/12/10 | CJS | Continue drafting summary judgment motion. [4000] | 1.00 Hrs | \$260.00 |
| 05/12/10 | CJS | Review and revise 45 Broad Amended Complaint, Supplemental Summons and Amended Notice of Pendency in preparation of filing and service in accordance with Court Order. [4000] | 1.20 Hrs | \$312.00 |
| 05/12/10 | CJS | Draft emails to defendants who requested copies of documents from document production regarding copying charges and pickup of documents. [4000] | 0.30 Hrs | \$78.00 |
| 05/13/10 | SM | Reviewed 45 Broad amended complaint. [4000] | 0.20 Hrs | \$76.00 |
| 05/13/10 | SM | Revised settlement agreement and drafted loan document schedule for same. [4000] | 2.80 Hrs | \$1,064.00 |
| 05/13/10 | SM | Reviewed correspondence between Ms. Sorbera and Ms. Smoyer regarding invoicing for discovery. [4000] | 0.10 Hrs | \$38.00 |
| 05/13/10 | CJS | Draft emails to and review emails from defendants who requested copies of document production. [4000] | 0.50 Hrs | \$130.00 |
| 05/18/10 | SM | Correspondence with Mr. Hudson regarding service of amended 45 Broad complaint. [4000] | 0.10 Hrs | \$38.00 |
| 05/20/10 | SM | Correspondence with Mr. Hudson regarding verification of 45 Broad amended complaint. [4000] | 0.10 Hrs | \$38.00 |
| 05/20/10 | SM | Reviewed correspondence regarding summary judgement motion papers for 25 Broad. [4000] | 0.10 Hrs | \$38.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------------|-------------|---|----------------|--------------|
| 05/20/10 | CJS | Continue drafting Summary Judgment motion in 25 Broad action. [4000] | 1.50 Hrs | \$390.00 |
| 05/24/10 | SM | Review of and revisions to draft summary judgment motion. [4000] | 1.20 Hrs | \$456.00 |
| 05/24/10 | CJS | Conversation with Shelly Elimelekh regarding additions to summary judgment motion in 25 Broad action concerning mechanics lienors challenging lien priority. [4000] | 0.20 Hrs | \$52.00 |
| 05/24/10 | CJS | Continue drafting summary judgment motion in 25 Broad action. [4000] | 1.30 Hrs | \$338.00 |
| 05/25/10 | SM | Correspondence with Mr. Hudson regarding service of 45 Broad amended complaint upon new defendants. [4000] | 0.10 Hrs | \$38.00 |
| 05/27/10 | SM | Reviewed Consent to change attorneys from Amendola Marble and Tile. [4000] | 0.10 Hrs | \$38.00 |
| 05/27/10 | SM | Reviewed interpleader complaint against Swig by SB 770 Realty LLC. [4000] | 0.10 Hrs | \$38.00 |
| 05/27/10 | CJS | Prepare Amended Verified Complaint and Amended Notice of Pendency in 45 Broad Action for service on all parties. [4000] | 1.00 Hrs | \$260.00 |
| 05/28/10 | CJS | Draft emails to David Grill, Kevin Nash, Constantine Tzifas, and Jason Rothman regarding document production. [4000] | 0.30 Hrs | \$78.00 |
| Non-Bankruptcy Litigation Totals | | | 46.40 Hrs | \$15,768.00 |
| Phase 1 Totals | | | 46.40 Hrs | \$15,768.00 |
| | | | TOTAL SERVICES | \$49,958.50 |

HOURLY RATE

| | | |
|--------------------|-----------|-------------|
| Banahan, Thomas A. | 5.40 Hrs | \$2,673.00 |
| Hudson, Michael | 3.00 Hrs | \$570.00 |
| Slama, Mark A. | 35.80 Hrs | \$16,468.00 |
| Holden, John | 10.40 Hrs | \$4,264.00 |
| Dubiago, Lana | 5.40 Hrs | \$972.00 |
| Piirimae, Karl | 23.80 Hrs | \$10,472.00 |
| Mizrahi, Samuel | 24.60 Hrs | \$9,348.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

HOURLY RATE

| | | |
|-----------------------|-------------------|--------------------|
| Sorbera, Christina J. | 18.60 Hrs | \$4,836.00 |
| Barr, Leslie S. | 0.60 Hrs | \$288.00 |
| Solomon, Joel L. | 0.30 Hrs | \$67.50 |
| | <u>127.90 Hrs</u> | <u>\$49,958.50</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|----------|
| Reproduction | \$438.50 |
| Copying Totals | \$438.50 |

Outside printing

| | |
|---------------------------------|---------|
| Reproduction - Outside Services | \$31.17 |
| Outside printing Totals | \$31.17 |

Delivery Service/Messenger

| | |
|-----------------------------------|----------|
| Messengers | \$133.60 |
| Delivery Service/Messenger Totals | \$133.60 |

Court fees

| | |
|-------------------|---------|
| Filing Fees | \$35.00 |
| Court fees Totals | \$35.00 |

| | |
|----------------------|---------|
| Disbursements Totals | \$35.00 |
|----------------------|---------|

| | |
|---------------------|----------|
| TOTAL DISBURSEMENTS | \$638.27 |
|---------------------|----------|

| | |
|---------------|--------------------|
| INVOICE TOTAL | <u>\$50,596.77</u> |
|---------------|--------------------|

Lehman Brothers Chapter 11 Bankruptcy

REMAINING RETAINER \$949.60

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-------------|
| 83075 | 07/15/10 | 9,554.10 |
| 84734 | 07/15/10 | 12,550.30 |
| | | <hr/> |
| | | \$22,104.40 |

TOTAL DUE THIS STATEMENT \$72,701.17

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: 25/45 Broad Street
File Number 0303694-0002192

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|--|---------------------------|------------------------|--------------|
| Asset Analysis | 667,169.48 | | 667,169.48 |
| Case Administration | 6.41 | | 6.41 |
| Financing | 83.31 | | 83.31 |
| General Case Administration | 60,466.39 | 32,031.50 | 92,497.89 |
| General Case Strategy Meetings | 726.87 | | 726.87 |
| Interested Party | 3,834.18 | 495.00 | 4,329.18 |
| Communications/Website/ Comminications with Debtors | 184.60 | | 184.60 |
| Subtotals | 732,471.24 | 32,526.50 | 764,997.74 |
| <u>Phase 1</u> | | | |
| Tax Issues | 773.77 | | 773.77 |
| Other General Business | 259.59 | | 259.59 |
| Operation Issues | | | |
| Real Estate Matters | 7,533.88 | 594.00 | 8,127.88 |
| Other Bankruptcy Motions and Matters | 100.17 | 1,070.00 | 1,170.17 |
| Non-Bankruptcy Litigation | 36,642.55 | 15,768.00 | 52,410.55 |
| Subtotals | 45,309.96 | 17,432.00 | 62,741.96 |
| <u>Disbursements</u> | | | |
| Copying | 33,611.31 | 438.50 | 34,049.81 |
| Outside printing | 47.93 | 31.17 | 79.10 |
| Facsimile | 211.40 | | 211.40 |
| Telephone | 351.33 | | 351.33 |
| Online research | 997.30 | | 997.30 |
| Delivery Service/Messenger | 350.07 | 133.60 | 483.67 |
| Postage | 762.78 | | 762.78 |
| Local travel | 545.73 | | 545.73 |
| Meals | 312.54 | | 312.54 |
| Court fees | 577.30 | 35.00 | 612.30 |
| Deposition transcripts | 81.25 | | 81.25 |
| Litigation support vendors | 85.19 | | 85.19 |
| Other professionals | 73.35 | | 73.35 |
| Other | 755.29 | | 755.29 |

Lehman Brothers Chapter 11 Bankruptcy

Re: 25/45 Broad Street

File Number 0303694-0002192

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|---|---------------------------|------------------------|--------------|
| Document/File Management | 36.50 | | 36.50 |
| Other Case Assessment, Development & Adm | 352.00 | | 352.00 |
| Subtotals | 39,151.27 | 638.27 | 39,789.54 |
| Totals | 816,932.47 | 50,596.77 | 867,529.24 |

July 23, 2010

Bill Number 89894

File Number 0303694-0002203

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Northgate Foreclosure

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 05/17/10 | AC | Organize closing file. [0100] | 0.30 Hrs | \$73.50 |
| | | General Case Administration Totals | 0.30 Hrs | \$73.50 |
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/04/10 | WSC | Attention and analysis of information and provide same to local counsel and auctioneer for interested bidders. [0600] | 1.00 Hrs | \$430.00 |
| 05/10/10 | WSC | Telephone conversation and email correspondence with local counsel regarding post foreclosure transfer issues and logistics. [0600] | 0.70 Hrs | \$301.00 |
| 05/17/10 | WSC | Follow up email correspondence with local counsel regarding information needed for designee and process post foreclosure sale. [0600] | 0.90 Hrs | \$387.00 |
| 05/19/10 | WSC | Follow up with LBHI regarding operating agreement and ein for designee. [0600] | 1.20 Hrs | \$516.00 |
| | | Interested Party Communications/Website/ Totals | 3.80 Hrs | \$1,634.00 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |

Lehman Brothers Chapter 11 Bankruptcy

Re: Northgate Foreclosure

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|----------------|--------------|
| 05/04/10 | PG | Reviewed and analyzed files survey of agreement. [2300] | 0.60 Hrs | \$126.00 |
| 05/05/10 | WSC | Email and telephone conversation with LBHI, Trimont and local counsel regarding foreclosure sale. [2300] | 0.50 Hrs | \$215.00 |
| 05/05/10 | WSC | Prepare and review papers in Connecticut foreclosure sale. [2300] | 1.00 Hrs | \$430.00 |
| 05/19/10 | WSC | Telephone conversation with local counsel regarding Foreclosure Order. [2300] | 0.50 Hrs | \$215.00 |
| 05/19/10 | WSC | Reviewed Foreclosure Order and accompanying documents. [2300] | 0.50 Hrs | \$215.00 |
| | | Real Estate Matters Totals | 3.10 Hrs | \$1,201.00 |
| | | Phase 1 Totals | 3.10 Hrs | \$1,201.00 |
| | | | TOTAL SERVICES | \$2,908.50 |

HOURLY RATE

| | | |
|--------------------|-----------------|-------------------|
| Cote, Anna | 0.30 Hrs | \$73.50 |
| Cook Jr., Wayne S. | 6.30 Hrs | \$2,709.00 |
| Goldsmith, Paul | 0.60 Hrs | \$126.00 |
| | <u>7.20 Hrs</u> | <u>\$2,908.50</u> |

| | |
|---------------|-------------------|
| INVOICE TOTAL | <u>\$2,908.50</u> |
|---------------|-------------------|

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-----------------|
| 83049 | 07/15/10 | 206.40 |
| 84728 | 07/15/10 | 412.80 |
| | | <u>\$619.20</u> |

| | |
|--------------------------|--------------------------|
| TOTAL DUE THIS STATEMENT | <u><u>\$3,527.70</u></u> |
|--------------------------|--------------------------|

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Northgate Foreclosure
File Number 0303694-0002203

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 19,620.70 | | 19,620.70 |
| Asset Disposition | 1,732.80 | | 1,732.80 |
| General Case Administration | | 73.50 | 73.50 |
| Interested Party | 1,161.00 | 1,634.00 | 2,795.00 |
| Communications/Website/ | | | |
| Subtotals | 22,514.50 | 1,707.50 | 24,222.00 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | 1,935.00 | 1,201.00 | 3,136.00 |
| Subtotals | 1,935.00 | 1,201.00 | 3,136.00 |
| <u>Disbursements</u> | | | |
| Copying | 370.80 | | 370.80 |
| Telephone | 2.10 | | 2.10 |
| Delivery Service/Messenger | 27.99 | | 27.99 |
| Subtotals | 400.89 | | 400.89 |
| Totals | 24,850.39 | 2,908.50 | 27,758.89 |

July 23, 2010

Bill Number 89927

File Number 0303694-0002205

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Anthony Barsanti

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Lyon Issues

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>General Case Administration</u> | | | | |
| 05/11/10 | RAR | Prepare memo regarding Lyon comments to draft Marietta JV Agreement [0100] | 0.60 Hrs | \$324.00 |
| General Case Administration Totals | | | 0.60 Hrs | \$324.00 |
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/10/10 | RAR | Participate in telephone conference regarding comments to Marietta LLC agreement. [0600] | 1.10 Hrs | \$594.00 |
| 05/12/10 | RAR | Telephone conference with Messrs. Nastasi, Rios and Hoffman regarding LLC comments and Racers issues. [0600] | 0.70 Hrs | \$378.00 |
| 05/17/10 | RAR | Telephone conferences with Messrs. Barmettler, Kamakaw, and Hoffman regarding Marietta LLC agreement. [0600] | 0.70 Hrs | \$378.00 |
| 05/18/10 | RAR | Telephone conference with all parties regarding open issues on Holcomb LLC agreement. [0600] | 1.00 Hrs | \$540.00 |
| 05/26/10 | RAR | Telephone conference with all parties regarding Marietta LLC issues. [0600] | 0.30 Hrs | \$162.00 |
| Interested Party Communications/Website/ Totals | | | 3.80 Hrs | \$2,052.00 |

Phase 1

Tax Issues

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 05/17/10 | AL | Telephone conversation regarding discharge of indebtedness and related matters. [1800] | 0.70 Hrs | \$357.00 |
| 05/17/10 | AL | Telephone conversation with Mr. Hoffman regarding a new Lehman joint venture, proposed transactions and related matters. [1800] | 0.80 Hrs | \$408.00 |
| 05/18/10 | AL | Review the Loan Cancellation and Exchange Agreement and prepare comments, revisions and questions to same. [1800] | 1.50 Hrs | \$765.00 |
| 05/18/10 | AL | Review the amended and restated LLC agreement and prepare and send comments. [1800] | 0.70 Hrs | \$357.00 |
| 05/18/10 | AL | Prepare inserts to the draft LLC agreement and additional tax planning. [1800] | 0.80 Hrs | \$408.00 |
| 05/18/10 | AL | Prepare and send email to Mr. Hoffman with tax and business points. [1800] | 0.90 Hrs | \$459.00 |
| 05/18/10 | AL | Tax and business analysis, including with regard to discharge of indebtedness and allocation matters. [1800] | 1.50 Hrs | \$765.00 |
| 05/18/10 | AL | Revisions and questions to the amended and restated LLC Agreement [1800] | 0.50 Hrs | \$255.00 |
| 05/19/10 | AL | Prepare and send emails to Messrs. Rossi and Hoffman regarding tax, allocations and business. [1800] | 0.50 Hrs | \$255.00 |
| 05/19/10 | AL | Tax and business analysis related to Mareth LLC agreement. [1800] | 0.70 Hrs | \$357.00 |
| 05/19/10 | AL | Additional review of the Loan Cancellation and Exchange Agreement and the Amended and Restated LLC Agreement. [1800] | 1.20 Hrs | \$612.00 |
| 05/19/10 | AL | Brief telephone conversations with WMLM attorneys regarding loan cancellation agreement. [1800] | 0.40 Hrs | \$204.00 |
| 05/19/10 | AL | Draft inserts for and revisions to the allocation provisions. [1800] | 1.00 Hrs | \$510.00 |
| | | Tax Issues Totals | 11.20 Hrs | \$5,712.00 |

Real Estate Matters

| | | | | |
|----------|-----|--|----------|------------|
| 05/04/10 | SRH | Revise Marietta JV agreement. [2300] | 3.00 Hrs | \$1,005.00 |
| 05/05/10 | RAR | Revise and circulate Marietta LLC agreement. [2300] | 2.10 Hrs | \$1,134.00 |
| 05/05/10 | CEF | Conference call with client regarding status of negotiations with respect to modifications of loan documents in Lyon portfolio, and strategy regarding finalization of all. [2300] | 1.80 Hrs | \$648.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 05/05/10 | SRH | Make final revisions to JV agreement. [2300] | 0.50 Hrs | \$167.50 |
| 05/05/10 | SRH | Discussion with R. Rossi regarding issues under Marietta JV agreement. [2300] | 0.50 Hrs | \$167.50 |
| 05/06/10 | CEF | Finalize assignment of management agreement. [2300] | 1.80 Hrs | \$648.00 |
| 05/10/10 | SRH | Begin to draft Loan Exchange Agreement. [2300] | 2.50 Hrs | \$837.50 |
| 05/10/10 | SRH | Conference call with R. Rossi, borrower's counsel regarding loan cancellation agreement. [2300] | 1.00 Hrs | \$335.00 |
| 05/11/10 | SRH | Review existing debt documentation regarding possible conflict issue. [2300] | 1.00 Hrs | \$335.00 |
| 05/11/10 | SRH | Draft loan exchange agreement. [2300] | 1.80 Hrs | \$603.00 |
| 05/12/10 | CEF | Review of and comment to revised Loan Modification Agreement. [2300] | 2.30 Hrs | \$828.00 |
| 05/12/10 | SRH | Prepare list of issues under Marietta LLC agreement. [2300] | 2.00 Hrs | \$670.00 |
| 05/12/10 | SRH | Conference call with client, R. Rossi regarding comment to LLC agreement.. [2300] | 0.50 Hrs | \$167.50 |
| 05/17/10 | RAR | Revise Marietta LLC agreement. [2300] | 0.30 Hrs | \$162.00 |
| 05/17/10 | CEF | Finalization of Assignment of Management Agreements for LeCraw [2300] | 1.50 Hrs | \$540.00 |
| 05/17/10 | CEF | Finalize global senior lender consent request letters for Marietta, Holcomb and Sandy Springs. [2300] | 1.00 Hrs | \$360.00 |
| 05/18/10 | RZ | Telephone conference with Ms. Stigliano regarding Northpark Holding LLC agreement. . [2300] | 1.00 Hrs | \$370.00 |
| 05/18/10 | RZ | Review and analyze ownership of Northpark Holdings LLC. [2300] | 1.00 Hrs | \$370.00 |
| 05/19/10 | RAR | Review Serrano intrecreditor issues. [2300] | 0.40 Hrs | \$216.00 |
| 05/19/10 | GEF | Review of Intercreditor Agreement on Serrano regarding whether Senior Lender consent is required for Mezzanine Loan Modification. [2300] | 1.60 Hrs | \$576.00 |
| 05/20/10 | RAR | Review issues memo regarding Holcomb JV agreement. [2300] | 0.60 Hrs | \$324.00 |
| 05/20/10 | CEF | Revisions to amendment to co-lender agreement for LeCraw based on co-lender counsel comments. [2300] | 1.20 Hrs | \$432.00 |
| 05/21/10 | RAR | Review and analyze Marietta LLC agreement. [2300] | 0.50 Hrs | \$270.00 |
| 05/23/10 | RAR | Review and analyze revised Marietta LLC agreement. [2300] | 1.00 Hrs | \$540.00 |
| 05/24/10 | RAR | Telephone conference with Messrs. Barmettler, Kamakawi and Hoffman regarding issues with form LLC agreement. [2300] | 1.00 Hrs | \$540.00 |
| 05/24/10 | RAR | Further review and analysis of revised Marietta LLC agreement. [2300] | 0.50 Hrs | \$270.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Lyon Issues

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|--|-------------|--------------|
| 05/25/10 | RAR | Analysis of Marietta LLC issues relating to latest draft of agreement. [2300] | 0.80 Hrs | \$432.00 |
| 05/27/10 | RAR | Review and analyze comments to loan cancellation agreement. [2300] | 1.00 Hrs | \$540.00 |
| 05/28/10 | CEF | Correspondence with borrower regarding confirmation of approval of mutual release provision for loan modification agreement for Galleria. [2300] | 0.30 Hrs | \$108.00 |
| Real Estate Matters Totals | | | 34.50 Hrs | \$13,596.00 |
| Phase 1 Totals | | | 34.50 Hrs | \$13,596.00 |
| TOTAL SERVICES | | | | \$21,684.00 |

HOURLY RATE

| | | |
|--------------------|-----------------|-------------------|
| Rossi, Robert A. | 12.60 Hrs | \$6,804.00 |
| Zoffinger, Richard | 2.00 Hrs | \$740.00 |
| Landzberg, Alan | 11.20 Hrs | \$5,712.00 |
| Foote, Carrie E. | 11.50 Hrs | \$4,140.00 |
| Hoffman, Seth R. | 12.80 Hrs | \$4,288.00 |
| | <hr/> 50.10 Hrs | <hr/> \$21,684.00 |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$77.40 |
| Copying Totals | \$77.40 |

Delivery Service/Messenger

| | |
|-----------------------------------|---------|
| Air Courier / Messenger | \$40.71 |
| Delivery Service/Messenger Totals | \$40.71 |

| | |
|----------------------|----------|
| Disbursements Totals | \$40.71 |
| TOTAL DISBURSEMENTS | \$118.11 |

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$21,802.11

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-------------------|
| 83060 | 07/15/10 | 2,015.80 |
| 84729 | 07/15/10 | 5,493.40 |
| | | <u>\$7,509.20</u> |

TOTAL DUE THIS STATEMENT \$29,311.31

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Lyon Issues

File Number 0303694-0002205

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|-----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 112,889.30 | | 112,889.30 |
| General Case Administration | 7,955.41 | 324.00 | 8,279.41 |
| Interested Party | 3,598.99 | 2,052.00 | 5,650.99 |
| Communications/Website/ | | | |
| Subtotals | 124,443.70 | 2,376.00 | 126,819.70 |
| <u>Phase 1</u> | | | |
| Tax Issues | | 5,712.00 | 5,712.00 |
| Real Estate Matters | 19,955.13 | 13,596.00 | 33,551.13 |
| Private Equity | 4,821.86 | | 4,821.86 |
| Loans/Investments | 1,214.40 | | 1,214.40 |
| Subtotals | 25,991.39 | 19,308.00 | 45,299.39 |
| <u>Disbursements</u> | | | |
| Copying | 1,416.13 | 77.40 | 1,493.53 |
| Telephone | 38.30 | | 38.30 |
| Delivery Service/Messenger | 15.84 | 40.71 | 56.55 |
| Postage | 0.44 | | 0.44 |
| Meals | 250.73 | | 250.73 |
| Subtotals | 1,721.44 | 118.11 | 1,839.55 |
| Totals | 152,156.53 | 21,802.11 | 173,958.64 |

July 23, 2010

Bill Number 89918

File Number 0303694-0002211

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Rob Brusco

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Sweetwater Disposition

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|---|-------------|--------------|
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 05/04/10 | DHB | Telephone conference calls with C. Karsnitz and A. Wilson to discuss status call with owner (0.4); telephone conference call with J. Holden (0.1). [2300] | 0.50 Hrs | \$220.00 |
| 05/05/10 | DHB | Email correspondence regarding scheduling of conference call and discussion of outstanding bill for owner's special litigation counsel. [2300] | 0.40 Hrs | \$176.00 |
| 05/06/10 | DHB | Telephone conference call with C. Karsnitz to discuss status of sale process. [2300] | 0.80 Hrs | \$352.00 |
| 05/06/10 | DHB | Email correspondence regarding nineteenth century deed provided by plaintiff's title expert. [2300] | 0.80 Hrs | \$352.00 |
| 05/07/10 | DHB | Telephone conference call with C. Karsnitz and owner representatives, P. Pearson and A. Wilson to discuss status of litigation. [2300] | 1.60 Hrs | \$704.00 |
| 05/07/10 | PG | Review and analysis of recorded documents for Ms. Bindler. [2300] | 1.20 Hrs | \$252.00 |
| 05/17/10 | DHB | E-mail correspondence with C. Karsnitz with respect to bifurcation agreement. [2300] | 0.10 Hrs | \$44.00 |
| 05/17/10 | DHB | Internal correspondence with R. Zoffinger regarding decision making under the owner's joint venture agreement. [2300] | 0.50 Hrs | \$220.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Sweetwater Disposition

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------|-------------|---|----------------|--------------|
| 05/17/10 | RZ | Conference with Ms. Bindler regarding capital contribution provisions. . [2300] | 0.50 Hrs | \$185.00 |
| 05/17/10 | RZ | Review additional capital contribution provisions in JV LLC agreement. [2300] | 0.50 Hrs | \$185.00 |
| | | Real Estate Matters Totals | 6.90 Hrs | \$2,690.00 |
| Phase 1 Totals | | | 6.90 Hrs | \$2,690.00 |
| | | | TOTAL SERVICES | \$2,690.00 |

HOURLY RATE

| | | |
|---------------------|-----------------|-------------------|
| Bindler, Deborah H. | 4.70 Hrs | \$2,068.00 |
| Zoffinger, Richard | 1.00 Hrs | \$370.00 |
| Goldsmith, Paul | 1.20 Hrs | \$252.00 |
| | <u>6.90 Hrs</u> | <u>\$2,690.00</u> |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$85.20 |
| Copying Totals | \$85.20 |

Telephone

| | |
|----------------------|---------|
| Telephone | \$0.50 |
| Telephone Totals | \$0.50 |
| Disbursements Totals | \$0.50 |
| TOTAL DISBURSEMENTS | \$85.70 |

Lehman Brothers Chapter 11 Bankruptcy

INVOICE TOTAL \$2,775.70

REMAINING RETAINER \$5,882.50

PREVIOUSLY BILLED AND UNPAID

| | | |
|-------|----------|-----------------|
| 83050 | 07/15/10 | 329.80 |
| 84731 | 07/15/10 | 209.40 |
| | | <u>\$539.20</u> |

TOTAL DUE THIS STATEMENT \$3,314.90

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Sweetwater Disposition
File Number 0303694-0002211

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Asset Analysis | 543.40 | | 543.40 |
| Asset Disposition . | 34,481.40 | | 34,481.40 |
| Subtotals | 35,024.80 | | 35,024.80 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | 2,696.00 | 2,690.00 | 5,386.00 |
| Subtotals | 2,696.00 | 2,690.00 | 5,386.00 |
| <u>Disbursements</u> | | | |
| Copying | 664.23 | 85.20 | 749.43 |
| Facsimile | 5.01 | | 5.01 |
| Telephone | 24.08 | 0.50 | 24.58 |
| Delivery Service/Messenger | 105.53 | | 105.53 |
| Postage | 14.13 | | 14.13 |
| Local travel | 127.61 | | 127.61 |
| Meals | 25.09 | | 25.09 |
| Subtotals | 965.68 | 85.70 | 1,051.38 |
| Totals | 38,686.48 | 2,775.70 | 41,462.18 |

July 23, 2010

Bill Number 89897

File Number 0303694-0002228

Lehman Brothers Chapter 11 Bankruptcy
1271 Avenue of the Americas - 46th Floor
New York, NY 10020
Attn: Joelle Halperin

**FOR PROFESSIONAL SERVICES RENDERED
FOR THE PERIOD**

May 1 through 31, 2010

Re: Riande Loan Sale

SERVICES

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|--|-------------|--------------|
| <u>Interested Party Communications/Website/</u> | | | | |
| 05/11/10 | RAR | Telephone conference with Ms. Halperin regarding draft loan sale agreement. [0600] | 0.50 Hrs | \$270.00 |
| 05/11/10 | RAR | Telephone conference with Mr. Mangeri regarding loan sale agreement. [0600] | 0.40 Hrs | \$216.00 |
| 05/12/10 | RAR | Telephone conference with Ms. Halperin regarding additional comments to loan sale agreement. [0600] | 0.30 Hrs | \$162.00 |
| 05/13/10 | RAR | Telephone conference with Mr. Siu regarding new offer from RFR. [0600] | 0.40 Hrs | \$216.00 |
| 05/13/10 | RAR | Telephone conference with RFR counsel regarding draft bid agreements. [0600] | 0.80 Hrs | \$432.00 |
| 05/21/10 | RAR | Telephone conference with Ms. Martin and Messrs. Hoffman and Siu regarding comments to bid documents. [0600] | 1.00 Hrs | \$540.00 |
| 05/24/10 | RAR | Telephone conference with Mr. Riva regarding Three Wall comments to bid documents. [0600] | 0.50 Hrs | \$270.00 |
| 05/24/10 | RAR | Telephone conference with Ms. Halperin regarding bid process. [0600] | 0.30 Hrs | \$162.00 |
| 05/25/10 | RAR | Telephone conference with Mr. Riva regarding Three Wall bid comments. [0600] | 0.80 Hrs | \$432.00 |
| 05/25/10 | RAR | Telephone conference with Mr. Pattiz regarding RFR bid and comments to document. [0600] | 0.40 Hrs | \$216.00 |
| 05/25/10 | RAR | Telephone conference with Ms. Halperin regarding bid process issues. [0600] | 0.40 Hrs | \$216.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Riande Loan Sale

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|---|-------------|---|-------------|--------------|
| 05/26/10 | RAR | Memo to client regarding open issues under bid documents. [0600] | 0.70 Hrs | \$378.00 |
| 05/26/10 | RAR | Telephone conference with Ms. Halperin regarding comments to option agreement. [0600] | 0.30 Hrs | \$162.00 |
| 05/26/10 | RAR | Telephone conference with Mr. Pattiz regarding open issues under RFR bid. [0600] | 1.50 Hrs | \$810.00 |
| 05/27/10 | RAR | Telephone conference with RFR lawyers regarding final comments to bid documents. [0600] | 0.50 Hrs | \$270.00 |
| 05/28/10 | RAR | Telephone conference with counsel for winning bidder regarding bid and closing process. [0600] | 0.50 Hrs | \$270.00 |
| 05/28/10 | RAR | Telephone conference with losing bidder regarding bid and process of deposit return. [0600] | 0.50 Hrs | \$270.00 |
| 05/28/10 | RAR | Telephone conference with Ms. Halperin regarding bids and non-conforming notice of RFR bid. [0600] | 0.60 Hrs | \$324.00 |
| 05/28/10 | RAR | Telephone conference with Mr. Siu regarding analysis of bid submission. [0600] | 0.50 Hrs | \$270.00 |
| Interested Party Communications/Website/ Totals | | | 10.90 Hrs | \$5,886.00 |
| <u>Phase 1</u> | | | | |
| <u>Real Estate Matters</u> | | | | |
| 05/10/10 | CHS | Review form of loan sale agreement and propose changes regarding mezzanine loan. [2300] | 3.40 Hrs | \$1,530.00 |
| 05/10/10 | RZ | Continue draft Loan Sale Agreement. [2300] | 2.50 Hrs | \$925.00 |
| 05/11/10 | RAR | Prepare draft loan sale agreement. [2300] | 4.90 Hrs | \$2,646.00 |
| 05/11/10 | TAB | Conference with Messrs. Rossi and Thomas regarding requirements in intercreditor agreement for senior lender approval of transfer of mezzanine note. [2300] | 0.10 Hrs | \$49.50 |
| 05/11/10 | TAB | Correspondence to Mr. Rossi regarding requirements in intercreditor agreement for transfer of mezzanine note to borrower or borrower affiliates and definition of qualified transferee thereunder. [2300] | 0.80 Hrs | \$396.00 |
| 05/11/10 | TAB | Begin review of form of note sale agreement for discounted payoff of note. [2300] | 0.40 Hrs | \$198.00 |
| 05/11/10 | TAB | Attention to reviewing intercreditor agreement provisions relating to transfer of mezzanine note. [2300] | 0.30 Hrs | \$148.50 |
| 05/11/10 | CHS | Review redraft of loan sale agreement and provide comments to Mr. Rossi. [2300] | 1.10 Hrs | \$495.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Riande Loan Sale

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|--|-------------|--------------|
| 05/11/10 | RZ | Continue draft Loan Sale Agreement. [2300] | 2.40 Hrs | \$888.00 |
| 05/12/10 | RAR | Prepare and circulate revised draft of loan sale agreement. [2300] | 3.20 Hrs | \$1,728.00 |
| 05/12/10 | SRH | Draft loan sale agreement (RFR). [2300] | 1.50 Hrs | \$502.50 |
| 05/13/10 | RAR | Review comments from purchaser to loan sale agreement. [2300] | 1.10 Hrs | \$594.00 |
| 05/13/10 | RAR | Review loan purchase agreement regarding new offer. [2300] | 0.60 Hrs | \$324.00 |
| 05/13/10 | SRH | Revise and distribute bid documents to both bidders. [2300] | 1.20 Hrs | \$402.00 |
| 05/13/10 | SRH | Review comments to loan sale agreement. [2300] | 1.00 Hrs | \$335.00 |
| 05/14/10 | RAR | Revise agreement for three wall bid documents. [2300] | 2.30 Hrs | \$1,242.00 |
| 05/14/10 | SRH | Draft loan sale agreement with Three Wall. [2300] | 3.00 Hrs | \$1,005.00 |
| 05/17/10 | RAR | Revise and circulate loan sale agreement to Three Wall. [2300] | 1.90 Hrs | \$1,026.00 |
| 05/17/10 | RAR | Conference with Ms. Martin regarding draft loan sale agreement. [2300] | 0.30 Hrs | \$162.00 |
| 05/18/10 | RAR | Revise agreement with RFR as per conference with Mr. Siu. [2300] | 1.10 Hrs | \$594.00 |
| 05/18/10 | RAR | Conference with Mr. Siu regarding RFR sale and bid offer. [2300] | 0.20 Hrs | \$108.00 |
| 05/18/10 | SRH | Revise and distribute bid agreements to RFR counsel. [2300] | 0.50 Hrs | \$167.50 |
| 05/18/10 | SRH | Discussion with R. Rossi re: Option Agreement. [2300] | 0.50 Hrs | \$167.50 |
| 05/19/10 | RAR | Revise agreement with RFR to include 49% participation. [2300] | 1.50 Hrs | \$810.00 |
| 05/20/10 | RAR | Review and analyze Three Wall comments to bid documents. [2300] | 1.00 Hrs | \$540.00 |
| 05/20/10 | RAR | Revise draft agreements with RFR to reflect participation structure. [2300] | 0.90 Hrs | \$486.00 |
| 05/20/10 | RAR | Revise Three Wall document as per telephone conference with Ms. Halperin. [2300] | 1.10 Hrs | \$594.00 |
| 05/20/10 | SRH | Revise and distribute sale/option documents. [2300] | 3.50 Hrs | \$1,172.50 |
| 05/21/10 | RAR | Revise RFR form and prepare option agreement. [2300] | 3.10 Hrs | \$1,674.00 |
| 05/21/10 | RAR | Further revisions to Three Wall form documents. [2300] | 2.30 Hrs | \$1,242.00 |
| 05/21/10 | RZ | Draft Option Agreement with RFR. [2300] | 3.50 Hrs | \$1,295.00 |
| 05/21/10 | PG | Review mezzanine loan documents regarding possible sale. [2300] | 1.20 Hrs | \$252.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Riande Loan Sale

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|-------------|-------------|---|-------------|--------------|
| 05/21/10 | SRH | Revise drafts of RFR documents. [2300] | 1.30 Hrs | \$435.50 |
| 05/21/10 | SRH | Revise existing documents with Three Wall. [2300] | 1.00 Hrs | \$335.00 |
| 05/24/10 | RAR | Revise Three Wall purchase sale agreement. [2300] | 0.60 Hrs | \$324.00 |
| 05/24/10 | RAR | Prepare bid letter to RFR and Three Wall. [2300] | 1.50 Hrs | \$810.00 |
| 05/24/10 | RAR | Prepare revised RFR purchase sale agreement. [2300] | 1.30 Hrs | \$702.00 |
| 05/24/10 | TAB | Conference with Mr. Goldsmith regarding executed confirmations in connection with collateral assignment of interest rate cap and review files in connection with same. [2300] | 0.10 Hrs | \$49.50 |
| 05/24/10 | PG | Reviewed documents for closing. [2300] | 1.10 Hrs | \$231.00 |
| 05/24/10 | SRH | Discussion with R. Rossi regarding open issues on loan sale agreement. [2300] | 0.50 Hrs | \$167.50 |
| 05/24/10 | SRH | Revise and distribute option and sale documents. [2300] | 4.00 Hrs | \$1,340.00 |
| 05/25/10 | RAR | Prepare bid letter to RFR. [2300] | 2.40 Hrs | \$1,296.00 |
| 05/25/10 | RAR | Finalize loan sale agreement and bid letter. [2300] | 2.10 Hrs | \$1,134.00 |
| 05/25/10 | SRH | Draft and distribute bid materials. [2300] | 5.00 Hrs | \$1,675.00 |
| 05/26/10 | RAR | Revise purchase and sale agreement with Three Wall. [2300] | 2.10 Hrs | \$1,134.00 |
| 05/26/10 | RAR | Revise bid letter with Three Wall. [2300] | 0.20 Hrs | \$108.00 |
| 05/26/10 | RAR | Revise option agreement with Three Wall. [2300] | 1.30 Hrs | \$702.00 |
| 05/26/10 | PG | Prepared signature pages and finalize documents for closing. [2300] | 2.50 Hrs | \$525.00 |
| 05/26/10 | SRH | Discussion with R. Rossi regarding general bid issues. [2300] | 0.50 Hrs | \$167.50 |
| 05/26/10 | SRH | Discussion with bidder's counsel regarding general bid issues. [2300] | 0.50 Hrs | \$167.50 |
| 05/26/10 | SRH | Revise and distribute bid documents. [2300] | 1.00 Hrs | \$335.00 |
| 05/27/10 | RAR | Preparation and revisions of loan servicing documents. [2300] | 0.60 Hrs | \$324.00 |
| 05/27/10 | RAR | Finalize and distribute bid packages to all bidders. [2300] | 3.50 Hrs | \$1,890.00 |
| 05/27/10 | PG | Revised final bid documents for Messrs. Rossi and Hoffman. [2300] | 2.60 Hrs | \$546.00 |
| 05/27/10 | PG | Meeting with Messrs. Hoffman and Rossi regarding closing process and general issues. [2300] | 0.30 Hrs | \$63.00 |
| 05/27/10 | PG | Prepare and analyze package to be delivered to Lehman for signature. [2300] | 2.10 Hrs | \$441.00 |

Lehman Brothers Chapter 11 Bankruptcy

Re: Riande Loan Sale

| <u>Date</u> | <u>Atty</u> | <u>Description</u> | <u>Time</u> | <u>Value</u> |
|----------------------------|-------------|---|-------------|--------------|
| 05/27/10 | SRH | Finalize and distribute bid packages to bidders. [2300] | 0.50 Hrs | \$167.50 |
| 05/27/10 | SRH | Revise bid documents in regard to RFR comments. [2300] | 4.50 Hrs | \$1,507.50 |
| 05/28/10 | RAR | Revise bid documents to extend expiration date. [2300] | 2.00 Hrs | \$1,080.00 |
| 05/28/10 | RAR | Review and analyze final bid submissions. [2300] | 1.10 Hrs | \$594.00 |
| 05/28/10 | SRH | Finalize documents other bids submitted. [2300] | 0.50 Hrs | \$167.50 |
| 05/28/10 | SRH | Coordinate bid submissions and escrow. [2300] | 3.50 Hrs | \$1,172.50 |
| Real Estate Matters Totals | | | 102.60 Hrs | \$43,290.50 |
| Phase 1 Totals | | | 102.60 Hrs | \$43,290.50 |
| TOTAL SERVICES | | | | \$49,176.50 |

HOURLY RATE

| | | |
|--------------------|------------------|-------------------|
| Rossi, Robert A. | 55.10 Hrs | \$29,754.00 |
| Banahan, Thomas A. | 1.70 Hrs | \$841.50 |
| Stein, Clifford | 4.50 Hrs | \$2,025.00 |
| Zoffinger, Richard | 8.40 Hrs | \$3,108.00 |
| Goldsmith, Paul | 9.80 Hrs | \$2,058.00 |
| Hoffman, Seth R. | 34.00 Hrs | \$11,390.00 |
| | <hr/> 113.50 Hrs | <hr/> \$49,176.50 |

DISBURSEMENTS

Disbursements

Copying

| | |
|----------------|---------|
| Reproduction | \$78.20 |
| Copying Totals | \$78.20 |

Telephone

| | |
|------------------|----------|
| Telephone | \$117.96 |
| Telephone Totals | \$117.96 |

Delivery Service/Messenger

| | |
|-----------------------------------|--------|
| Messengers | \$7.00 |
| Delivery Service/Messenger Totals | \$7.00 |
| Disbursements Totals | \$7.00 |

Lehman Brothers Chapter 11 Bankruptcy

| | |
|---------------------|----------|
| TOTAL DISBURSEMENTS | \$203.16 |
|---------------------|----------|

| | |
|---------------|--------------------|
| INVOICE TOTAL | <u>\$49,379.66</u> |
|---------------|--------------------|

Lehman Brothers Chapter 11 Bankruptcy

Task Billing Summary Page

Re: Riande Loan Sale

File Number 0303694-0002228

| | Previous <u>Billed</u> | Current <u>Bill</u> | <u>Total</u> |
|----------------------------|---------------------------|------------------------|--------------|
| Interested Party | | 5,886.00 | 5,886.00 |
| Communications/Website/ | | | |
| Subtotals | | 5,886.00 | 5,886.00 |
| <u>Phase 1</u> | | | |
| Real Estate Matters | | 43,290.50 | 43,290.50 |
| Subtotals | | 43,290.50 | 43,290.50 |
| <u>Disbursements</u> | | | |
| Copying | | 78.20 | 78.20 |
| Telephone | | 117.96 | 117.96 |
| Delivery Service/Messenger | | 7.00 | 7.00 |
| Subtotals | | 203.16 | 203.16 |
| Totals | | 49,379.66 | 49,379.66 |